Corporate Office Unit No. 7, 5th Floor, Tower 2, Capital Business Park, Sector 48, Gurugram, Haryana 122001 Tel / Fax: +91 124 4896700



Date: June 26, 2025

To

The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051.

NSE Symbol: **K2INFRA** ISIN: INEODEZ01013

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of 'Investor Presentation' for your kind information and record. The said presentation is also being uploaded on the Company's website at www.k2infra.com.

We request you to kindly take the above on your records.

Thanking You,

Yours faithfully,

For K2 Infragen Limited

JYOTI PULYANI/

Digitally signed by JYOTI PULYANI Date: 2025.06.26 22:44:31 +05'30'

Jvoti Pulvani

Company Secretary and Compliance Officer

Membership No.: A55697

Encl. as above

Email: info@k2infra.com | www.k2infra.com



Snapshot



10 YearsBusiness Presence

64+ State of Art construction equipment

83% on time project delivery rate in FY25

9Ongoing projects

48 executed
Projects since inception

Marquee client base

Order book-**4,525 Million** Healthy debt-equity ratio at **0.72X**.

351% 3-year EBITDA CAGR

59%
3-year Revenue
CAGR

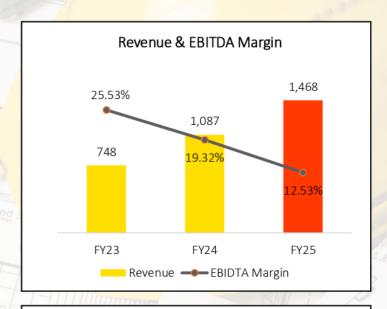
ROE- 15.07%

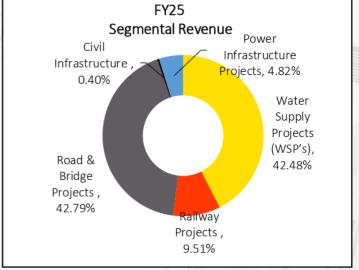
ROCE- 22.51%

Company Overview



- Incorporated in 2015, K2 Infragen Ltd (K2) was founded by Mr. Pankaj Sharma, a first generation dynamic entrepreneur with over 20 years of experience.
- K2 is an integrated Engineering, Procurement, and Construction (EPC) firm, with experience in projects across Uttar Pradesh, Rajasthan, Madhya Pradesh, Karnataka, Haryana, Gujarat, Punjab, and Delhi.
- The company offers services that span the entire project value chain, including design, procurement, construction supervision, subcontract management, work order management, and post-construction support.
- The company has a diversified experience across various sectors like Water, Railways, Road and civil construction works.
- The company has a fleet of 64 machines in its portfolio, including tippers, excavators, backhoe loaders, and campers etc., which support daily operations and significantly enhance work efficiency across EPC projects.
- K2 has certifications like ISO9001:2015 for Quality Management Systems, ISO 14001:2015 for Environmental Management Systems, and ISO 45001:2018 for Occupational Health and Safety Management Systems.





History



Incorporated on March 5, 2015, the company bagged its First project billing with Larsen & Toubro (L&T) for the Shrimadhopur Project.



Company name changed to K2 Infragen Private Limited, signaling expansion beyond the power sector.



2017

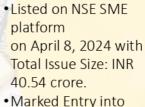
Secured its first major project > INR 5 crores from GR Infra projects Limited. Invested in key equipment: Tata tippers and Hyundai excavator.

2018

K2 Cloud Private Limited Incorporation (Associate Company). Received registration for K2 Logo (From ™ to ®). Registration in MSME.



Received INR 163 crores Water Supply Project from Vindhya Telelinks Limited.



other domains such as Railways & Power transmission with an order book of INR 63 crores.

Won an INR 48.34 crore highway strengthening project in Uttar Pradesh and an INR 142.14 crore road project in Gujarat, further enhancing its transport infrastructure portfolio.



2024



2025

Board Of Directors





Pankaj Sharma Founder & MD

Pankaj Sharma is the Managing Director of the Company. He was appointed as Executive Director on February 14, 2018, and later designated as Managing Director. An Electronics Engineering graduate with a PG Diploma in Marketing, he brings over 20 years of experience in the power, construction, and infrastructure sectors, having worked with Aster Infrastructure, ICOMM Tele, Wireless-TT, and XCEL Telecom. He also serves as Director & Chief Business Development Officer at Ardom Towergen, leading sales, business growth, M&A, and service innovation.



Neeraj Kumar Bansal Non-Executive Director

Mr. Neeraj Kumar Bansal is a Director of the Company and holds a B.Tech in Mechanical Engineering from IIT Kanpur. He has over 28 years of experience in power construction and infrastructure. He has worked with G R Infraprojects, Era Infra, Shekhawati Transmission, and TPG Constructions, where he managed business strategy, development, project execution, cost estimation, tendering, and operations.



Naresh Kumar Director

Mr. Naresh is a Civil Engineer with 26 years of experience in the infrastructure sector. He specializes in project planning, execution, and coordination, with a strong focus on efficient manpower management, vendor coordination, and logistics planning. He has held key positions at HG Infra Engineering, GVR Infra, Varaha Infra, and Brahmaputra Infratech, and has successfully delivered major infrastructure projects, including National Highways 11, 89, and 95.



DK ValechaNon-Executive Director

Mr. D.K. Valecha, an Electrical Engineering graduate from NIT Kurukshetra, has over 40 years of experience in the power sector. He has held key roles at NTPC, Power Grid, and top MNCs. As Executive Director at Power Grid, he led teams in designing and executing transmission projects up to 765kV, including India's first 765kV system and cross-country high-voltage corridors. His expertise spans project execution, engineering, and power sector strategy.



Priya SharmaDirector

Ms. Priya Sharma, 41, is the Promoter and Executive Director of the Company. She joined as a Non-Executive Director in October 2016 and became an Executive Director in September 2017. She holds a Bachelor's degree in Science from IGNOU, New Delhi, and an MBA from Uttar Pradesh Technical University. Previously, she worked as a Sales Executive, leading the education department at Hindustan Times.



Ajai Kumar Singh Chauhan
Director

Appointed as an Independent Director in October, 2023, he is President & Head of Contracts Management at GR Infraprojects Ltd. A Civil Engineering graduate with over 38 years of experience in highways, bridges, and project management, he has held senior roles at Pink City Expressway and RITES, and is a member of key industry bodies.



Sagar Bhatia Independent Director

Appointed as an Independent Director on October 10, 2023, he has over 16 years of experience in corporate governance and compliance. A law graduate and member of The Institute of Company Secretaries of India, he has held roles such as Senior Manager (Corporate Legal) at Midland Credit Management and Company Secretary at Standard Electricals.



Shipra Sharma Independent Director

Appointed as an Independent Director in October, 2023, she holds an MBA from Barkatullah Vishwavidyalaya and a Diploma in HR from NMIMS. With 13+ years in HR, she has worked at Unitech Limited and Krayman Consultants LLP, specializing in staffing, talent acquisition, retention, and strategic HR management.

Key Management





Priyanka Pareek Chief Finance Officer

Ms. Priyanka Pareek became the CFO of K2 Infragen in September, 2023. A Chartered Accountant with over 10 years of experience in audit and finance, she has worked with Deloitte, Mazars, ASA & Associates, and KrayMan Consultants. She leads tax compliance, accounting, budgeting, cost analysis, bank liaison, fund planning, MIS reporting, and statutory audits, leveraging her industry expertise to drive growth.



Jyoti Pulyani Company Secretary

Ms. Jyoti Pulyani, 33, was appointed as Company Secretary & Compliance Officer effective April 30, 2025. She completed her Company Secretary course from ICSI in June 2018 and holds a BBA degree from Nagpur University (2011). With 5 years of experience in advanced technology and multi-domain manufacturing companies, she is responsible for reporting to the Board on compliance with the Companies Act.



Vineet Sharma
Head Business Strategy & Corporate Affairs

Mr. Vineet Sharma, a Science graduate with a Master's in Marketing & International Business, has 15 years of experience in business development, corporate strategy, and P&L management across telecom, infrastructure, defense, aerospace, and smart cities. He has worked with Aircel, Tata Teleservices, L&T-backed Ardom Telecom, and Velmenni, driving growth for startups and managing complex wireless communication projects across the US, Europe, and Asia. Currently, he leads strategy and corporate affairs.

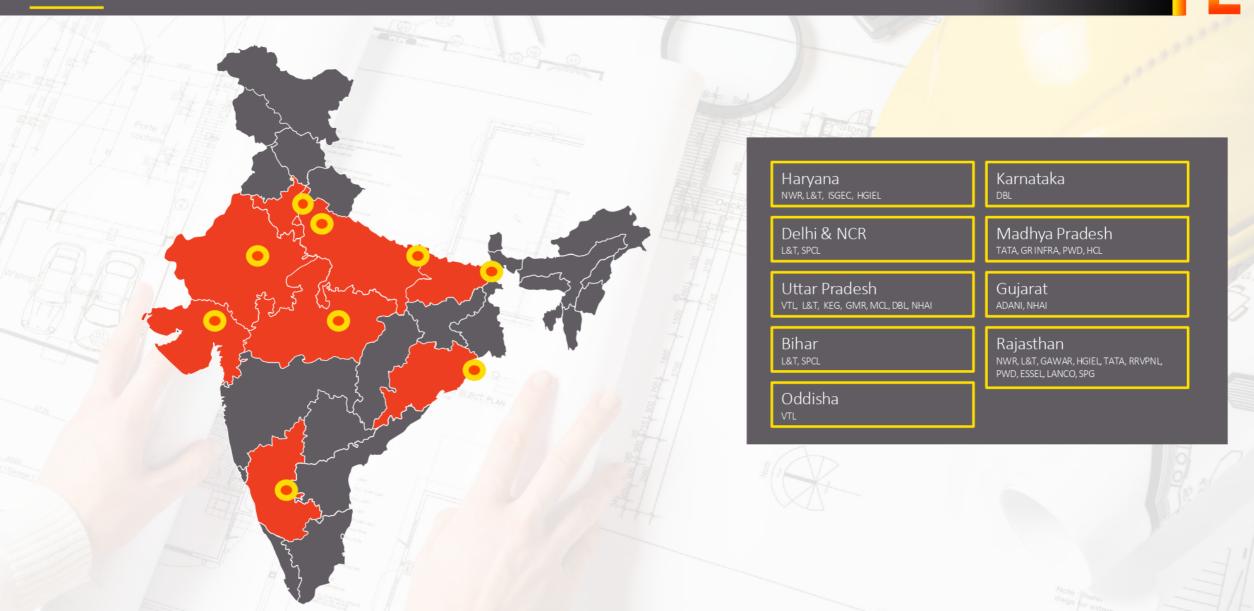


Pushpendra Singh VP Projects

Mr. Pushpendra is a highly experienced project management professional with hands on experience of executing large scale projects in Telecom, Roads and Building projects. He carries 15+ years of experience in Operations, Projects and Data Base Management. Pushpendra is a highly self-motivated professional and having worked with Organizations like ZTE, GTL, Tata & ARDOM. He has gathered immense experience of working in diverse geographies with varied range of customers.

Geographical Presence





Marquee Clients

































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recognized by siliconindia Magazine as

Project Engineering

An annual vecognition that not only obsurcases the grandeux of companies obsuing exceptional entitles in their products focusices, but also vecognizes businesses disrupting the merchet beauts.

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Project Life Cycle





Design Work

We specialize in designing structures for a variety of civil construction projects, including water systems, roads and transmission lines

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Survey Work

Our survey services include a comprehensive analysis to assess the feasibility of water levels, mark the boundaries of designated land, evaluate potential routes between the source and load, and identify any public obstacles, land disputes, or issues involving farms, fields, or private property.



Project Management

Our project management services encompass obtaining necessary approvals and liaisoning with government authorities addressing landowner concerns, and thoroughly reviewing project parameters to ensure they align with our customers' need.



Quality Monitoring

Our quality management services involve actively monitoring and managing the agreed upon quality standards. This includes deploying skilled personnel and preparing detailed reports to ensure everything meets the specified criteria.



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Our Sectors



Water Supply Infrastructure

- Project Planning and Design
- Construction and Installation
- Commissioning and Operationalization



Roads & Bridges

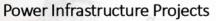
- Road Construction and Strengthening
 - Bridge Construction
 - Infrastructure Development



- Builds and operates power systems and plants.
 - - Overhead Electrification work



Railways Track Construction and Infrastructure Passenger Facilities Signal and Telecommunication Infrastructure Civil Work Projects & Building Construction Civil Construction Services Comprehensive Civil Projects Public Utility Infrastructure



Transmission and Distribution Projects

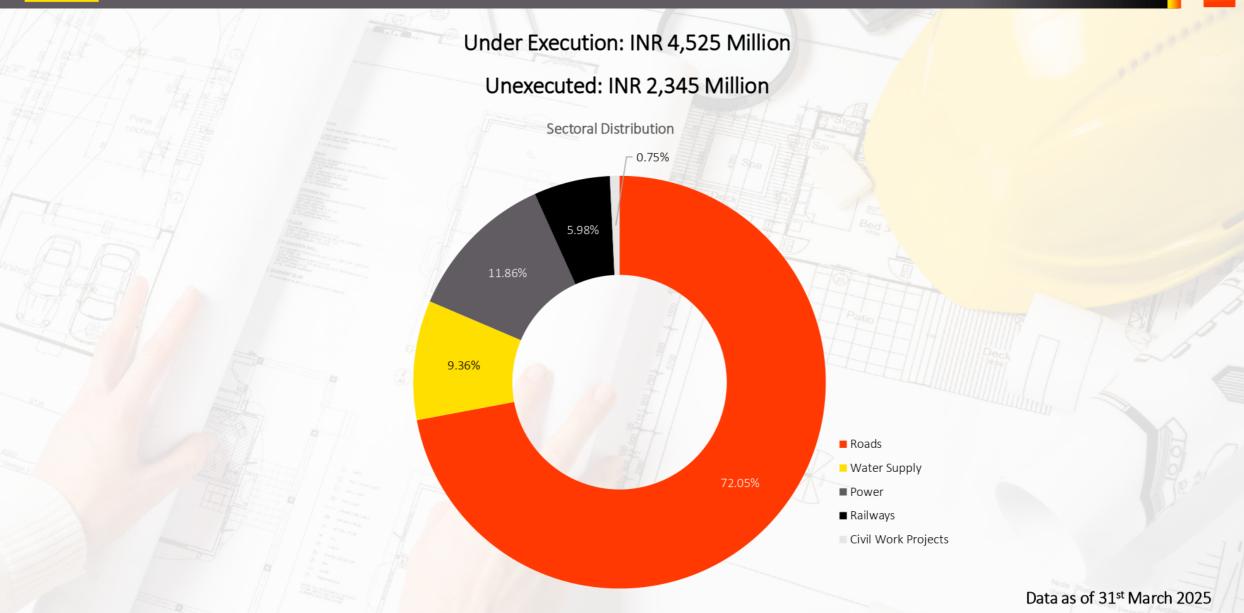


Clean Energy - Solar (EPC & IPP)

- Designing the solar power system,
- Sourcing and supplying critical materials and equipment,

Order Book





Ongoing Projects



Ongoing Projects:

Nine active projects across roads, power transmission, railways, and civil building construction.

Key Projects include:

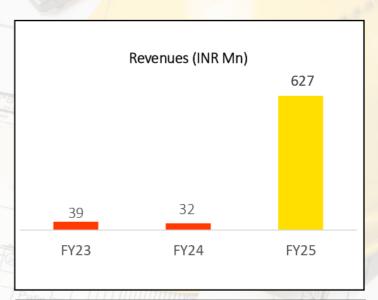
- Tighway Project in Gujarat (INR 1,421 Million project value).
- Tighway Project in Uttar Pradesh (INR 483 Million project value).
- Augmentation of 132 KVA Power Transmission Substation in Madhya Pradesh (INR 346 Million project value).
- Implementation of Rural Water Supply Projects in Sultanpur District, Uttar Pradesh (INR 970 Million project value).
- © Construction of R.O.B. at L.C.No.242, in Rly.Km.No.830/25-27 on Itarsi Jabalpur Section on Narmadapuram- Jabalpur Rd. SH 22. (INR 236 Million project value).
- Implementation of Rural Water Supply Projects in Dostpur District, Uttar Pradesh (INR 750 Million project value).
- © Design, Supply, Erection, Testing and Commissioning of (2x25 KV) AC HIGHRISE OHE & associated modification works (INR 283 Million project value).
- Other projects less than INR 50 million (INR 30 million project value).

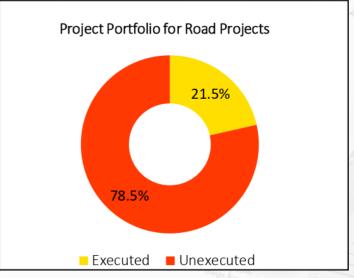
Investor Presentation (Investor Presentation

Road and Bridges Projects

- Building and upgrading national and state highways using the EPC model.
- Development of major and minor bridges, road-over-bridges (ROBs), and road-under-bridges (RUBs).
- Constructing culverts and drainage systems as part of road infrastructure.
- Focus on large-scale connectivity projects improving regional and interstate mobility.
- Specialization in highway-specific engineering, grading, and paving works.
- The road and bridges segment has an order book of INR 2,152.1 million, with INR 1,690.0 million remaining unexecuted.



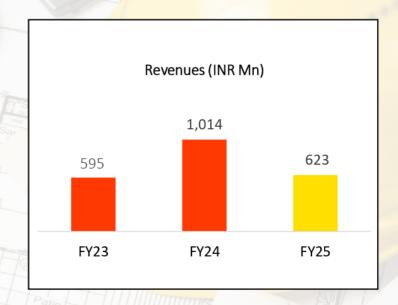




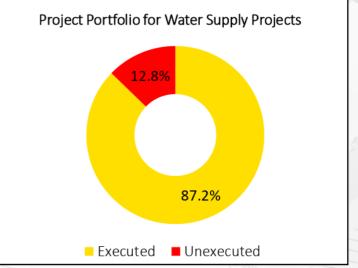
Water Supply Projects (WSP's)



- End-to-end WSP services from survey and design to commissioning and maintenance.
- Expertise in pipeline installation, water tanks, treatment plants, and household tap connections.
- Integration of electromechanical components and geo-tagging for transparency and
- traceability.
- Proven track record in cluster- and village-level water distribution network design and execution.
- © Capabilities include pipeline laying, jointing, hydro testing, and civil infrastructure (valve/transmission chambers, boundary walls).
- Turnkey EPC model ensures single-point responsibility and seamless integration of new and existing systems.



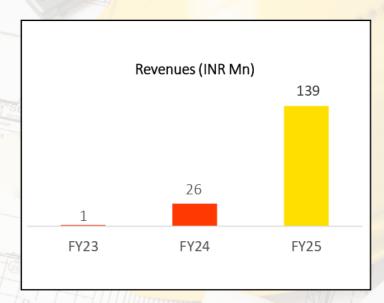


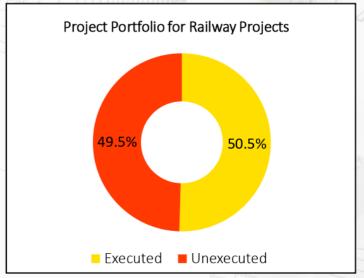


Railway Projects

- © Comprehensive railway infrastructure services, including track laying, construction of boundary walls, rail-over-bridges, station facilities, and overhead electrification works.
- Oconstruction of staff quarters and signal & telecommunication buildings.
- Strong focus on quality, safety, and timely project execution.
- Supports modernization and development of critical rail infrastructure across diverse regions.
- Robust railway order book of INR 283.2 million, with INR 140.3 million unexecuted.





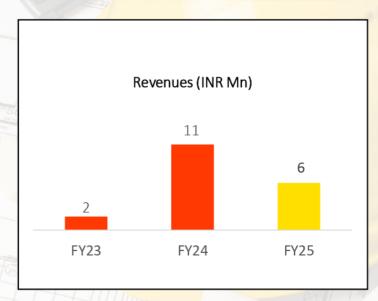


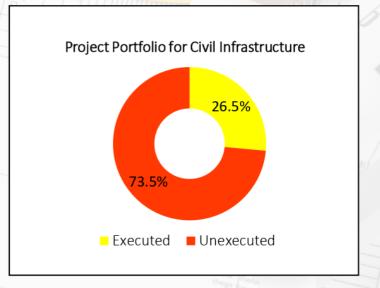
Civil Work Projects & Building Construction



- Engaged in construction of residential, commercial, and industrial buildings.
- Delivers civil infrastructure projects for public utilities and institutional facilities.
- Executes development works including structural, architectural, and finishing components.
- Supports construction of supporting infrastructure like boundary walls, staff quarters, and utility buildings.
- Undertakes allied works such as drainage, pavement, and site development.
- The civil work project segment has an order book of INR 23.8 million, with INR 17.5 million yet to be executed.





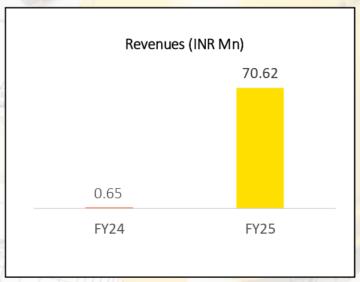


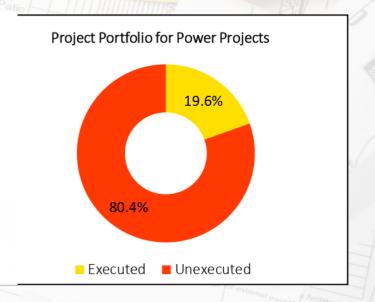
Power Projects & Clean Energy - Solar (EPC & IPP)



- End-to-end EPC services for power infrastructure projects, including conceptualization to commissioning.
- Design, construction, and maintenance of ultra-high, extra-high, high, medium, and low voltage power lines, substations, and distribution systems.
- Specialize in solar power generation, with capabilities to establish and operate solar power plants.
- Laying of cables and installation of electrical systems including meters, apparatus, and telecommunication equipment.
- Integrate electric power systems within urban infrastructure projects like roads, water supply, and buildings.
- The power segment has an order book of INR 345.7 million, with INR 278.1 million still unexecuted.



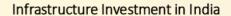






Infra Industry

- The India Infrastructure Sector Market size is estimated at USD 223.59 billion in 2025, and is expected to reach USD 353.11 billion by 2030, at a CAGR of 9.57% during the forecast period (2025-2030).
- India's aspirations to attain developed nation status by 2047 heavily rely on bolstering its infrastructure, a pivotal driver for creating livable, climate-resilient, and inclusive cities that fuel economic growth. This commitment is evident in the government's allocation of 3.3% of GDP to the infrastructure sector in FY2024, with a notable emphasis on transport and logistics.
- Within the transport sector, roads and highways claim the lion's share, trailed by railways and urban public transport. The government has set ambitious goals, aiming to construct a 2 lakh-km national highway network by 2025, expand airports to 220, operationalize 23 waterways by 2030, and establish 35 Multi-Modal Logistics Parks (MMLPs).
- In FY2023, the budgetary allocation for infrastructure-related ministries stood at approximately INR 3.7 lakh crore. This figure saw a notable increase, reaching INR 5 lakh crore in FY24. This surge in funding presents lucrative investment opportunities for the private sector, particularly in the diverse transport sub-segments.
- As the transport sector grapples with sustainability concerns, the private sector is well-positioned to leverage the favorable policy landscape and ramp up its infrastructure investments.
- Public-private partnerships (PPPs) have emerged as a pivotal avenue for private sector involvement, notably in projects spanning airports, ports, highways, and logistics parks across India. While the central government and states have extended support through various schemes, India's ambition of becoming a USD 5 trillion economy by 2025 necessitates a substantial impetus from PPPs.







Total
FY17-23 ('Trillion) –
68.7
FY24-30 (Expected in 'Trillion)

Source: https://www.mordorintelligence.com/industry-reports/infrastructure-sector-in-india

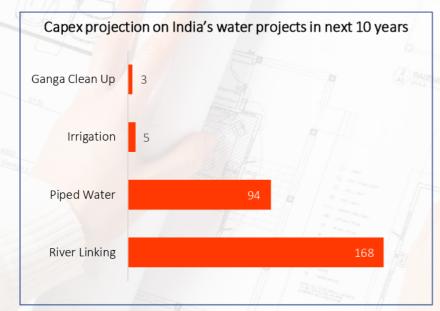
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Industry



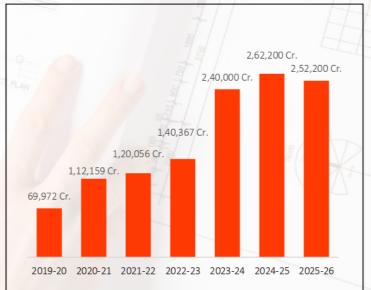
Water

- Market to grow from \$13B (2023) to \$23.8B (2033) at 6.2% CAGR.
- 40% of population faces water scarcity.
- O Demand to double by 2030, risking 6% GDP loss.
- INR 67,000 Cr allocated to Jal Jeevan Mission, extended to 2028, current coverage: 80% rural homes by 2050
 - 75% demand from agriculture
 - 7% drinking,
 - 4% industry,
 - 9% energy



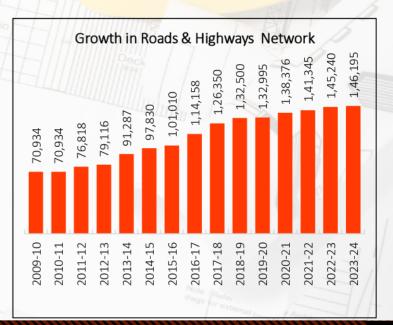
Railway

- 4th largest railway system globally.
- Operates 9,000 freight & 13,500 passenger trains daily.
- Serves 24M passengers & 203M tonnes freight annually.
- Total track: 126,366 km, with 7,335 stations.
- 5,243 km track added in FY23; 14.4 km/day record pace.
- © CAPEX rose from INR 459.8B (2009–14) to INR 2,150B (FY22).
- Budget FY25: INR 2.62L Cr (up from ₹2.40L Cr in FY24).
- National Rail Plan targets INR 38.22L Cr investment till 2050.



Roads

- India has the 2nd largest road network globally 64 lakh km total.
- National Highways: 1.45L km (2022–23) vs 91,287 km (2013–14) up 59% in 9 years.
- O Carries 60% freight & 87% passenger traffic.
- Budget FY26: INR 2,873 Cr for transport ministry; INR 1,878 Cr for NHAI.
- NIP targets INR 111 trillion capex (FY20–25), with 18% for roads.



Power and Renewable Energy



India's Renewable Energy Growth Key

1. Massive Capacity Expansion

- Non-fossil fuel capacity up 396% in 8.5 years to 205.52 GW (Nov 2024), now 42% of total energy mix.
- Target: India aims to achieve 500 GW of non-fossil fuel capacity by 2030.

2. Solar Boom

- Solar installed capacity grew 30x from 2.5 GW (2014) to 94.16 GW (2024).
- Backed by the International Solar Alliance and 50 large solar parks (500 MW+ each).

3. Wind Energy Scaling Up

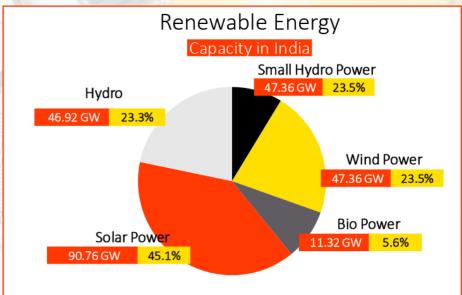
- Wind capacity surged to 47.95 GW; goal to hit 99.9 GW by 2029-30.
- Key states: Gujarat, Rajasthan, Karnataka, Maharashtra, Andhra Pradesh.

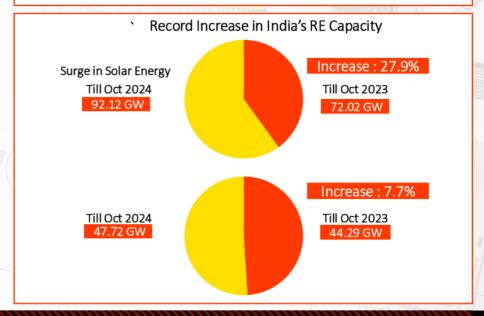
4. Policy & FDI Tailwinds

- 100% FDI allowed under automatic route.
- Policy backing via initiatives like SATAT, Smart Cities' mandatory rooftop solar, and CBG production.

5. Net Zero & Green Investment Narrative

- Committed to Net Zero by 2070 (COP26).
- Structural long-term opportunity with strong government support and global alignment.





Source: Invest India



Business Strategies



Focus Areas

- Expanding into renewable energy projects like solar and wind.
- Direct bidding in Transmission and Railway segments.
- JV bidding for Roads & other large EPC projects.

Technology Investments

• Adoption of AI and IoT for real-time project monitoring.

Capex Plans

INR 12 Cr planned for machinery upgrades.

Key Strengths



Focus on growth

Our growing market positions in some of the attractive and structurally growing infra space underpin a strategy that combines strong organic growth potential with disciplined strategic investment

Focus on differentiation

By seamlessly combining our extensive project management expertise with a holisitic approach, we've cultivated a unique advantage. This empowers us to capitalize on emerging opportunities and drive substantial growth.

Our strategy for sustainable growth

Focus on being relevant

Our business model is centered around building an embedded and long-term partnerships with our clients by effectively addressing their requirement. It is the cornerstone of our commercial offering, ensuring we are strategically relevant for our customers

Focus on technology

Traditionally perceived as a non technology driven industry, we focused on building on our technological capabilities. This strategic shift underscores our belief that embracing technology isn't just about staying competitive- its about pioneering innovation and achieving exceptional results.

Growth Sectors & Geographies



Road Infrastructure Growth



Targeting major road projects in Gujarat, Uttar Pradesh, and Maharashtra, including Hybrid Annuity Model (HAM) projects through JV biddings. An additional INR 80 Cr targeted by June 2025.

Strategic Diversification



Strengthening presence across core infrastructure sectors, ensuring sustainable growth and long-term business expansion.

Sustainability Initiatives



Committed to climate-resilient infrastructure, integrating renewable solar energy into projects and striving for net-zero energy usage.



Historical Consolidated Income Statements



Particulars (INR Mn)	FY23	FY24	FY25
Revenue from Operations	748	1,087	1,468
Operating expenses	557	877	1284
EBITDA	191	S _{Da} 210	184
EBITDA Margins (%)	25.53%	19.32%	12.53%
Depreciation and amortization	18	Bed 20	21
Finance costs	22	27	32
Other Income	1	5	19
PBT and share of Associate	152	Patio 168	150
Share of JV/Associate	1	(1)	(1)
PBT	BASEMENT ELECTRIC 153	167	149
Tax	40	42	34
PAT	113	125	115
PAT Margins (%)	15.11%	11.50%	7.83%
Other Comprehensive Income			
Total Comprehensive Income	113	125	115
Diluted EPS	15.4	13.76	9.16
Blidted El 3			Note 1/5

Historical Consolidated Balance Sheet

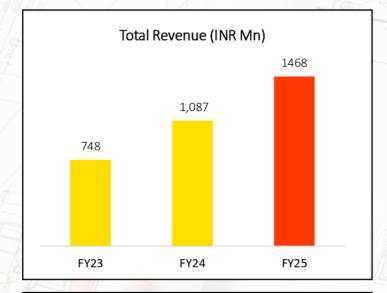


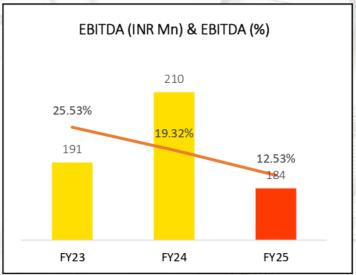
Particulars (INR Mn)	FY23	FY24	FY25
EQUITY	139	449	763
a) Equity Share Capital	22	92	126
b) Other Equity	117	357	636
c) Non controlling interest			1
LIABILITIES			
Non Current liabilities	35	31	45
Financial Liabilities			
a) Long Term Borrowings	34	30	32
b) Lease liabilities			12
c) Provisions	1	1	1
d) Deferred Tax Liability	-	-	
Current liabilities	395	532	1032
a) Financial Liabilities			
(i) Short Term Borrowings	205	223	521
(ii) Lease liabilities			5
(iii) Trade payables	125	202	477
(iv) Other Financial Liabilities	22	21	11
(b) Other current liabilities	40	50	7
(c) Provisions	-	-	0
(d) Current Tax Liabilities (Net)	3	36	11
GRAND TOTAL - EQUITIES & LIABILITES	569	1,012	1,840

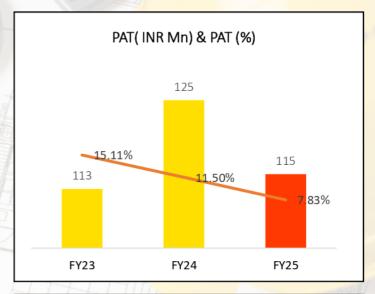
Particulars (INR Mn)	FY23	FY24	FY25	
Non - Current Assets :	129	124	206	
a) Property, Plant and Equipment	81	90	85	
b) Right of Use Assets	3	-	15	
c) Goodwill on consolidation			2	
d) Intangible assets	-	-		
e) Intangible assets under development	-	2	2	
f) Investment Property				
g) Financial Assets				
(i) Investments	7	7	6	
(ii) Other Financial Assets	32	8	76	
h) Deferred Tax Assets	6	17	20	
Current Assets	440	888	1,634	
a) Inventories				
b) Financial assets				
(i) Investments	-	1	1	
(ii) Trade receivables	365	607	1297	
(iii) Cash and cash equivalents	4	4	22	
(iv) Other Balance with Bank	19	213	233	
(v) Other Financial Assets	16	10	24	
c) Current Tax Assets				
d) Other Current Assets	36	53	57	
GRAND TOTAL – ASSETS	569	1,012	1,840	

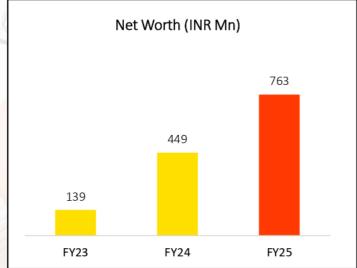
Financial Performance

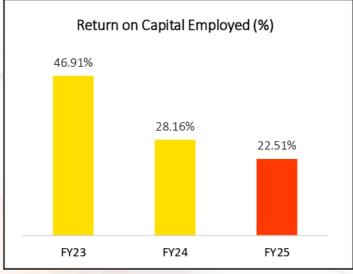


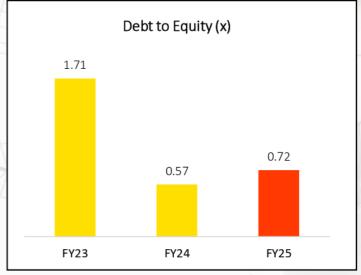






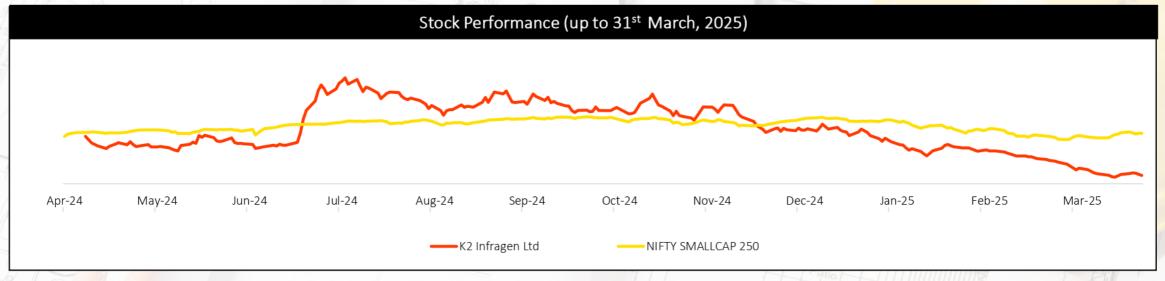




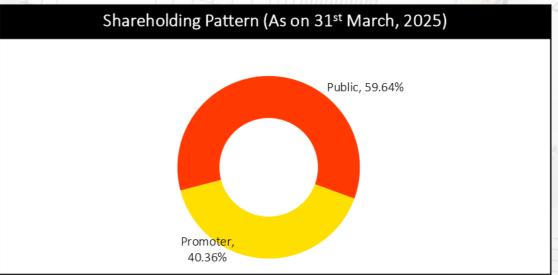


Capital Market Data





Market Data (As on 31st March, 2025)				
Face Value		BASEMENT ELECT PLAN 10.	00	
СМР	A A	7:	3.2	
52 Week H/L	S resources	329.0 / 66	5.7	
Market Capitalization (Mn)	State Code Code Code Code Code Code Code Cod	923.	67	
Shares O/S (Mn)	S to San Care Care Care Care Care Care Care Care	12.	62	



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Mr. Anuj Sonpal Valorem Advisors

Tel: +91-22-4903 9500

Email: k2@valoremadvisors.com

