

1 WPIL LTD

WPIL Limited, incorporated in 1952, is a global flow solutions company specializing in engineered pumps and turnkey water infrastructure projects. With over 70 years of experience, the company operates 12 manufacturing facilities and serves customers across 48+ countries. Supported by strategic global acquisitions and strong engineering capabilities, WPIL continues to strengthen its leadership in industrial pumping solutions and large-scale water infrastructure projects.

2 Business Segments FY26

Products Segment (56%): WPIL operates 12 facilities across four continents, including a captive foundry, ensuring quality, cost efficiency, and reliable global supply. Supported by advanced testing infrastructure and in-house R&D, it delivers high-performance pump solutions globally. Its strengths span vertical turbine pumps, horizontal pumps for water and steel, large cooling-water systems, utility pumps for oil & gas, and firewater pumps. The company targets 20% annual product growth over the next five years, driven by export-led expansion, international platforms, operating leverage, and mix improvement.

Projects Segment and O&M (44%): The Project division delivers end-to-end turnkey water and infrastructure solutions, covering surveys, design, intake structures, treatment plants, pumping stations, pipelines, and last-mile connectivity. Backed by in-house civil, electrical, mechanical, and design engineering teams, it executes fully integrated large-scale systems. The division focuses on municipal water and wastewater (primary), irrigation, and industrial sectors such as power and steel. With expanding international presence through Eigenbau, PCI Africa, and MISA Italia, its backlog is increasingly export-led, strengthening overseas execution visibility.

3 Key Strengths

- Global presence across 48+ countries supported by 12 manufacturing facilities.
- Integrated model offering end-to-end capabilities spanning design, manufacturing, EPC execution and long-term O&M.
- Strong R&D recognized by the Government of India and supported by Global R&D center in Milan.
- Sole manufacturer of large Submersible Sea Water Lift pumps in India up to 1500 KW.
- Healthy margins and strong return ratios with a low net debt profile.
- Diversified exposure across industrial, municipal, irrigation and energy sectors.
- Technology-led growth through strategic acquisitions enhancing product portfolio and market access.

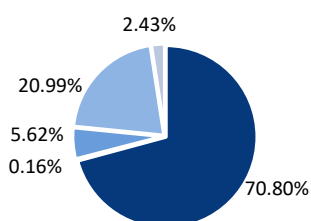
4 Key Growth Drivers

- Large and underpenetrated domestic pump market (USD 1.2 billion+), providing long-term growth potential for organized players.
- Strong policy-led opportunity in India driven by large-scale programs such as Jal Jeevan Mission and AMRUT, accelerating investments in water supply and distribution infrastructure.
- Renewed momentum in irrigation development, including river-linking and energy-efficient piped irrigation projects to improve water utilization.
- Recovery in industrial capex in India, particularly across power, steel and core infrastructure sectors, driving demand for engineered pumping solutions.
- Expanding international opportunities supported by energy investments (oil, gas and LNG) and infrastructure spending across MENA, Africa and other global markets.

Key Financials	FY23	FY24	FY25	FY26
Total Sales	16,055	16,644	18,069	18,546
Sales Growth (Y-O-Y)	35.91%	3.67%	8.56%	2.60%
EBITDA	2,674	2,982	2,925	3,183
EBITDA Margins (%)	16.66%	17.92%	16.19%	17.16%
Net Profit	2,197	6,838	1,266	1,996
Net Profit Margins (%)	11.08%	11.60%	10.89%	10.76%
Diluted EPS (In Rs)	16.73	17.71	17.93	16.19
Diluted EPS Growth (Y-O-Y)	NA	5.86%	1.24%	(7.60%)

Key Financial Ratios	FY26
Net Debt to Equity (x)	0x
Fixed Asset Turnover	0.58x
Interest Coverage Ratio	5.81x
Return on Equity	14.16%
Return on Capital Employed	15.89%
Debtor Days	180
Inventory Days	287
Working Capital Days	202

Shareholding Pattern



■ Promoters ■ AIF ■ FPI ■ Public ■ Mutual Funds

Capital Structure

Share Price as on 31 st March, 2026	345.90
Number of Shares o/s	97.7
Market Capitalisation	33,784.3
Add: Debt	4,721.9
Add: Minority Interest	3,750.80
Less: Cash & Equivalent	5,246.8
Enterprise Value	37,010.1
Net worth	15903.7

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