

1 Jubilant Agri and Consumer Products LTD

Jubilant Agri and Consumer Products Limited, part of the Jubilant Bhartia Group, is a diversified B2B and B2C company operating in Performance Polymers & Chemicals and Agri Products. The company offers a broad portfolio including adhesives, latex, food polymers and crop nutrition solutions, supported by strong in-house R&D. With 8 manufacturing facilities and a pan-India distribution network, it serves both domestic and export markets. The company is focused on expanding its consumer portfolio and strengthening its presence across high-growth segments.

2 Business Segments

Performance Polymers & Chemicals (FY26: 63%): The segment manufactures a diversified portfolio of specialty products including latex (VP, SBR and NBR), food-grade SPVA used in chewing gum base, industrial polymers, adhesives and wood finishes, catering to automotive, tyre, conveyor belt, packaging, construction and other industrial applications, supported by strong R&D and long-standing customer relationships.

Agri Products (FY26: 37%): The agri business provides a comprehensive range of crop nutrition, crop growth regulators and crop protection solutions, including SSP, NPK and other agri-inputs under the 'Ramban' brand, with operations across multiple states and a strong presence in North India.

3 Key Strengths

- Market leadership in niche segments, including No.1 in India for Vinyl Pyridine Latex (ex-China globally) and No.1 in India for solid SPVA.
- Strong distribution network with 1,300 distributors and 28,000 retailers supporting consumer business scale-up.
- Robust manufacturing backbone with 8 facilities and integrated production capabilities across key product categories.
- Established agri market position, including No.1 in Single Super Phosphate (SSP) in Uttar Pradesh.
- Strong in-house R&D and innovation focus supporting product development and portfolio expansion.
- Expanding consumer franchise, driven by new product launches, higher A&P spend and deeper contractor engagement.

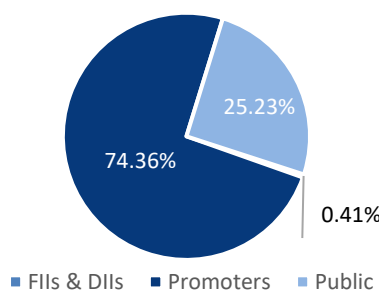
4 Key Growth Drivers

- Expansion of consumer adhesives and wood finishes through deeper distribution, brand investments and new product launches.
- Strong demand tailwinds from housing and renovation, driven by urbanization, modular furniture adoption and construction activity.
- Capacity expansion in performance polymers (30,000 MTPA addition) to meet rising demand in specialty latex and industrial applications.
- Growth in agri business supported by favorable monsoons, improved farm sentiment and expansion into new geographies.
- Government support for agriculture, including higher nutrient subsidies, improving fertilizer affordability and offtake.
- Portfolio expansion in specialty chemicals, including new latex grades and customer additions to drive market share gains.

Key Financials	FY23	FY24	FY25	FY26
Total Sales	14,729	12,533	15,610	18,911
Sales Growth (Y-O-Y)	26.34%	-14.91%	24.56%	21.14%
EBITDA	1,029	1,072	1,457	1,960
EBITDA Margins (%)	6.99%	8.55%	9.33%	10.36%
Net Profit (INR Mn)	621	297	877	1,279
Net Profit Margins (%)	4.22%	2.37%	5.62%	6.76%
Diluted EPS (INR)	40.86	19.48	57.17	83.31
Diluted EPS Growth (Y-O-Y)	15.91%	-52.33%	193.48%	45.72%

Key Financial Ratios	FY26
Net Debt to Equity	0.06x
Fixed Asset Turnover	8.9x
Interest Coverage Ratio	27.08x
Return on Equity	28%
Return on Capital Employed	37%
Debtor Days	67
Inventory Days	72
Working Capital Days	42

Shareholding Pattern



Capital Structure

Share Price as on 31st March, 2026	1,483
Number of Shares o/s (Mn)	15.2
Market Capitalisation (INR Mn)	22,471.1
Add: Debt (INR Mn)	279
Add : Minority Interest	-
Less: Cash & Equivalents (INR Mn)	57
Enterprise Value (INR Mn)	22,693.1
Networth (INR Mn)	4,599

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