

1 Pricol Ltd

Pricol Limited is one of India's leading automotive technology and precision engineered solutions companies, headquartered in Coimbatore, India. The company has grown into a reputed brand in the global automotive industry. It is a leading supplier of instrument clusters to major Two-wheeler, Three-wheeler, Passenger Vehicle, Commercial Vehicle and Off-road Vehicle manufacturers in India and overseas. Pricol currently operates 14 manufacturing plants, including 7 facilities across Coimbatore, Manesar, Pantnagar, Pune and Srivity in India, 1 plant in Indonesia, and 6 P3L units dedicated to plastic products.

2 Business Segments

- **Driver Information Systems and Connected Vehicle Solutions:** Develops instrument clusters, digital displays, and connected vehicle technologies that provide real-time vehicle data, diagnostics, and enhanced driver interaction. The portfolio ranges from basic analog and digital clusters to advanced connected solutions designed to meet the evolving requirements of automotive OEMs.
- **Actuation, Control & Fluid Management Systems:** Offers actuators, control systems, and fluid management products such as oil, water, and fuel pumps that regulate key vehicle functions including throttle control, lubrication, and cooling. These solutions cater to a broad range of applications across two-wheelers, passenger vehicles, commercial vehicles, tractors, and off-road vehicles.
- **Precision Products:** Manufactures high-precision molded components and assemblies used in automotive and industrial applications. Comprises of a wide range of automotive components, including HVAC components, air-conditioning vents, automotive interior and exterior trims, and fluid reservoir systems such as washer tanks, coolant tanks, and expansion tanks.

3 Key Strengths

- Pricol is the 2nd largest manufacturer in the world for both instrument cluster and fuel level sensors for 2/3-wheeler application.
- Diversified product profile comprising of driver information systems, Pumps and mechanical products
- Fully vertically integrated with State-of-Art manufacturing facilities across India.
- 2 DSIR approved research facilities for in-house R&D with more than 470 Product and Process engineers.
- Strategic technology tie-up with Sibros Technologies for End-to-End telematics solution and BMS PowerSafe for Battery Management Systems.
- Long standing relationships with major OEM's
- EV product portfolio in place and deployed for various requirement of EV vehicles.

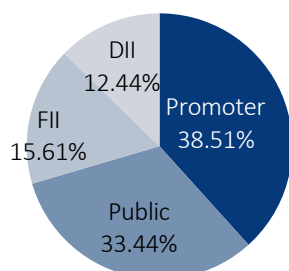
4 Key Growth Drivers

- Increase in digitization of instrument clusters post introduction of BS-VI emission norms is a big growth opportunity for the company.
- China +1 strategy has led to shift in supply chains, India can possibly increase its share in the global auto component trade to 4-5% by 2026.
- The Global driver information system market is expected to grow at a CAGR of 7.5% to reach a valuation of USD 8,770.9 Mn by 2032.
- The Indian automotive OEM industry aspires triple vehicle sales by 2026, from 26 Mn to 65 Mn to 76 Mn, vehicles across segments.

Key Financials	FY23	FY24	FY25	FY26
Revenue from Operations (INR Mn)	19,586	22,718	26,919	40,408
Sales Growth (Y-O-Y)	26.37%	16.39%	18.54%	49.6%
EBITDA (INR Mn)	2,285	2,731	3,129	4,693.7
EBITDA Margins (%)	11.67%	12.02%	11.62%	11.62%
Net Profit (INR Mn)	1,247	1,406	1,670	2,508
Net Profit Margins (%)	6.37%	6.19%	6.20%	6.21%
Diluted EPS (INR)	10.23	11.54	13.70	20.57
Diluted EPS Growth (Y-O-Y)	144.25%	12.81%	18.72%	50.15%

Key Financial Ratios	FY26
Net Debt to Equity	0.19x
Fixed Asset Turnover	5.2x
Interest Coverage Ratio	11.6x
Return on Equity	19.99%
Return on Capital Employed	24.87%
Debtor Days	47.4
Inventory Days	58.9
Working Capital Days	97.2

Shareholding Pattern



Capital Structure

Share Price as on 31st March, 2026	513.55
Number of Shares o/s (Mn)	121.9
Market Capitalisation (INR Mn)	62,592.2
Add: Debt (INR Mn)	3,629.2
Less: Cash & Equivalents (INR Mn)	1,189.0
Enterprise Value (INR Mn)	65,032.4
Networth (INR Mn)	12,548.9

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