

1 BigBloc Construction Ltd.

BigBloc Construction Limited is one of India's leading manufacturers of green building materials, focused on Aerated Autoclaved Concrete (AAC) blocks, AAC wall panels, and construction chemicals. The company operates through strategically located manufacturing facilities across Gujarat, Maharashtra, and other key markets, catering to residential, commercial, and infrastructure projects. With a strong focus on sustainable construction solutions, an expanding product portfolio, and a growing distribution network, BigBloc has established itself as a prominent player in India's rapidly growing AAC industry. The company continues to strengthen its market position through capacity expansion, product diversification, and increasing adoption of eco-friendly building materials.

2 Business Segments (FY26)

AAC Blocks: BigBloc's core business segment focused on the manufacturing of Aerated Autoclaved Concrete (AAC) blocks, a lightweight and eco-friendly alternative to conventional clay bricks. AAC blocks offer superior thermal insulation, fire resistance, soundproofing, and faster construction, making them widely used across residential, commercial, and infrastructure projects.

AAC Wall panels: A fast-growing segment engaged in the manufacturing of Autoclaved Aerated Concrete (AAC) wall panels under the NXT PANEL brand. Available in lengths ranging from 6 feet to 20 feet, these lightweight, steel-reinforced panels enable faster construction, lower labour requirements, and improved project efficiency. The products are widely used for internal and external walls, floors, and roofing applications across residential, commercial, and industrial developments.

Construction Chemical: The construction chemicals segment offers a range of value-added products including block joining mortar, ready-mix plaster, tile adhesives, grouts, and related building solutions. The business complements BigBloc's core AAC portfolio by providing integrated construction materials to developers, contractors, and channel partners.

3 Key Strengths

- One of India's leading AAC block manufacturers with a diversified portfolio spanning AAC blocks, AAC wall panels, and construction chemicals.
- Strong manufacturing footprint with strategically located plants and a growing capacity base across key markets.
- Strategic partnership with Siam Cement Group (SCG), Thailand, providing access to technical expertise, product innovation, and industry best practices.
- Integrated green building materials platform benefiting from increasing adoption of sustainable and energy-efficient construction solutions.

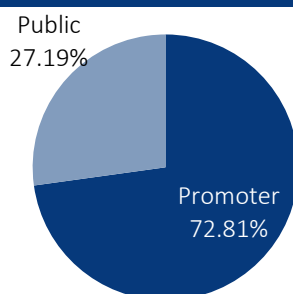
4 Key Growth Drivers

- Strong volume growth opportunity driven by rising AAC penetration in India, which currently accounts for only 10% of the walling materials market.
- Expected improvement in capacity utilization from current levels towards 82–85%, supporting operating leverage and earnings growth.
- Future capacity additions through expansion at the SCG joint venture and newly acquired land in Madhya Pradesh, supporting long-term growth.
- Cross-selling opportunities across AAC blocks, AAC wall panels, and construction chemicals, enabling deeper penetration within existing customer accounts.

Key Financials	FY23	FY24	FY25	FY26
Revenue from Operations	2,001	2,432	2,246	2,834
Sales Growth (Y-O-Y)	(11.97)%	34.22%	9.86%	26.20%
EBITDA	501	561	292	176
EBITDA Margins (%)	25.04%	23.07%	13.00%	6.21%
Net Profit	301	307	32	(85)
Net Profit Margins (%)	15.04%	12.62%	1.42%	(3.00)%
Diluted EPS (In INR)	2.14	2.18	0.68	(0.12)
Diluted EPS Growth (Y-O-Y)	(72.66)%	364.09%	(19.88)%	NA

Key Financial Ratios	FY26
Net Debt to Equity (x)	1.4x
Interest Coverage Ratio	1.17
Return on Equity	(5.81)%
Return on Capital Employed	0.34%
Debtor Days	85
Creditor Days	86
Working Capital Days	16

Shareholding Pattern



Capital Structure

Share Price as on 31 st Mar, 2026	38.21
Number of Shares o/s (Mn)	141.58
Market Capitalisation (INR Mn)	5,409.61
Add: Debt (INR Mn)	2,015.68
Less: Cash & Equivalents (INR Mn)	5.86
Enterprise Value (INR Mn)	7,419.4
Networth (INR Mn)	1,463.52

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