

1 Oriental Aromatics Ltd.

Founded in 1955 by Mr. Keshavlal Bodani, OAL is a third-generation family-run leader in camphor and specialty aroma chemicals. After acquiring Camphor & Allied Products Ltd. in 2008 and fully merging in 2017, OAL became a listed entity. The company provides fragrances and flavours for cosmetics, soaps, pharmaceuticals, FMCG, and confectionery, offering a complete “one-stop solution” for the flavors and fragrances industry.

2 Business Segments (9M-FY25) or FY25

Camphor & Terpene Products : One of India’s oldest camphor manufacturers, serving spiritual and pharmaceutical markets with brands like Saraswati (1967) and 3 Pine (1994). Produced at Bareilly since 1964, pharmaceutical-grade camphor is USFDA-certified. The company has expanded direct-to-consumer sales, premium variants, and FMCG reach.

Flavours & Fragrances : Provides custom fragrances for fine fragrances, incense sticks, candles, personal care, and home care, and flavours for dairy, confectionery, beverages, instant foods, oral hygiene, and FMCG products. Offers over 100 aroma ingredients across 26 chemistries, including sustainable options, with a strong presence in India and expanding in South-East Asia, collaborating closely with domestic and global FMCG and fragrance companies.

Specialty Aroma Chemicals : Offers a wide range of ingredients, including terpineols, pine oils, and astromusk, for cosmetics, soaps, pharmaceuticals, and FMCG, with a focus on innovation, quality, and global supply to support long-term growth.

3 Key Strengths

- Over six decades of experience in aroma chemicals and seven decades in fragrances and flavours make it an established industry leader.
- Fully integrated and automated manufacturing facilities ensure quality, cost efficiency, and faster product development.
- Strong R&D and an innovation-driven culture support product development and sustainable processes.
- A pioneer in terpene chemistry with expertise in sourcing turpentine oil from around the world.
- A diverse product portfolio serves multiple industries including F&F, pharmaceuticals, cosmetics, soaps, rubber, paints, and varnishes.

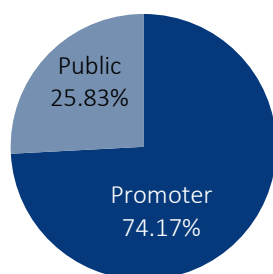
4 Key Growth Drivers

- Increasing the mix of value-added products is expected to drive margins and profitability.
- New facilities, including the hydrogenation plant and specialty chemical units, will improve volumes and operating leverage.
- Integration across sourcing, manufacturing, and distribution enhances cost control, supply reliability, and margin stability.
- Presence in over 30 countries with strong global client relationships supports long-term demand visibility.
- Continuous development of new molecules, formulations, and chemistries helps capture premium segments and new applications.

Key Financials	FY23	FY24	FY25	9M-FY26
Total Sales	8,491	8,364	9,283	7,484
Sales Growth (Y-O-Y)	(2.27)%	(1.49)%	10.98%	10.9%
EBITDA	542	469	934	485
EBITDA Margins (%)	6.39%	5.61%	10.06%	6.48%
Net Profit	197	91	343	(7)
Net Profit Margins (%)	2.33%	1.09%	3.70%	(0.09)%
Diluted EPS (In Rs)	5.87	2.71	10.20	(0.20)
Diluted EPS Growth (Y-O-Y)	(62.94)%	(53.83)%	-	-

Key Financial Ratios	FY25
Net Debt to Equity (x)	0.51x
Fixed Asset Turnover	2.25x
Interest Coverage Ratio	2.74x
Return on Equity	5.17%
Return on Capital Employed	9.33%
Debtor Days	73
Inventory Days	140
Working Capital Days	99

Shareholding Pattern



Capital Structure

Share Price as on 31st Dec, 2025	288.00
Number of Shares o/s (Mn)	33.6
Market Capitalisation (INR Mn)	9,692
Add: Debt (INR Mn)	3,977
Less: Cash & Equivalents (INR Mn)	36
Enterprise Value (INR Mn)	13,634
Networth (INR Mn)	6,620

Investor Relations Team

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