

1 Centum Electronics Ltd

Centum Electronics Limited is an end-to-end electronics system design and manufacturing company with over three decades of experience in delivering complex electronics solutions. The company operates across high-growth sectors including defence, aerospace and space, industrial and energy applications, providing services spanning Electronic Manufacturing Services (EMS), Engineering R&D Services (ER&D), and Build-to-Specification solutions. With a strong global customer base and advanced engineering capabilities, Centum serves customers across Europe, North America and India.

2 Business Segments (9M-FY26)

- **Electronics Manufacturing Services (EMS) (53%):** Focuses on manufacturing high-reliability, high-complexity electronic products ranging from printed circuit board assemblies to complex box builds, line replaceable units (LRUs), and full system integration across industrial, electric mobility, healthcare, and defence applications.
- **Build-to-Specification (BTS) (30%):** Delivers complete product solutions from design to mass production for mission-critical applications in defence, space, and railway sectors, including satellite subsystems, radar electronics, missile guidance systems, and passenger information systems.
- **Engineering Research & Development (ER&D) (17%):** Provides engineering services including product conceptualization, embedded software development, hardware design, and system architecture. With 600+ design engineers and global delivery centers, the segment supports aerospace, automotive, medical, and energy industries.

3 Key Strengths

- Diversified portfolio across high-growth sectors including Aerospace & Defense, Transportation, Industrial & Energy, and Healthcare.
- Integrated capabilities across Engineering R&D (ER&D), Electronics Manufacturing Services (EMS), and Build-to-Specification (BTS) enabling end-to-end electronic solutions.
- Deep expertise in high-entry-barrier sectors such as aerospace, defense, and space with strong certifications and technology capabilities.
- Long-standing relationships with marquee global OEM customers, with average relationships spanning 10–15 years.
- Innovation-led platform supported by multiple design centers, advanced manufacturing infrastructure, and strong R&D capabilities.

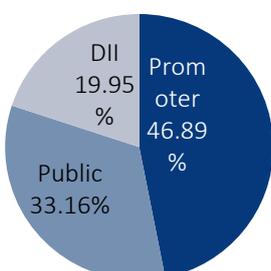
4 Key Growth Drivers

- Rising defence capital expenditure in India and Europe, along with indigenization initiatives, driving demand for mission-critical and high-reliability electronics.
- Scaling up of Build-to-Specification (BTS) programs and system-level solutions for defence and strategic sectors supporting higher value-added offerings and margin expansion.
- Expanding engagement with global aerospace and defence OEMs strengthening export traction and diversifying international revenue mix.
- Strong in-house semiconductor and microelectronics capabilities (including hybrid microcircuits and RF modules) positioning the company to benefit from defence and space semiconductor localization.
- Increasing opportunities across electronics manufacturing driven by Make in India, EV/battery systems, smart energy, industrial automation, and medical electronics applications.

Key Financials	FY23	FY24	FY25	9M-FY26
Total Sales	9,230	10,908	11,148	8,728
Sales Growth (Y-O-Y)	18.35%	18.18%	2.20%	15.03%
EBITDA	762	859	1,055	776
EBITDA Margins (%)	8.26%	7.87%	9.46%	8.89%
Net Profit	67	(28)	(19)	(530)
Net Profit Margins (%)	0.73%	(0.26)%	(0.17)%	(6.07)%
Diluted EPS (In Rs)	7.55	1.36	1.88	(34.70)
Diluted EPS Growth (Y-O-Y)	NA	81.99%	38.24%	NA

Key Financial Ratios	FY25
Net Debt to Equity	0.04x
Fixed Asset Turnover	0.93x
Interest Coverage Ratio	1.9x
Return on Equity	12%
Return on Capital Employed	13%
Debtor Days	84
Inventory Days	204
Working Capital Days	87

Shareholding Pattern



Capital Structure

Share Price as on 31st Dec, 2025	2,343.00
Number of Shares o/s (Mn)	14.74
Market Capitalisation (INR Mn)	34,527
Add: Debt (INR Mn)	1,635
Less: Cash & Equivalents (INR Mn)	1,538
Enterprise Value (INR Mn)	34,624
Networth (INR Mn)	3,907

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