

## 1 Gala Precision Engineering Ltd

Gala Precision Engineering Limited is a manufacturer of precision-engineered components with a strong presence in India's industrial manufacturing ecosystem. The company produces Special Fastening Solutions (SFS) such as high tensile fasteners including studs, anchor bolts, cross bolts, hex bolts, nuts, Gallock wedge lock and grip lock washers, along with Disc & Strip Springs (DSS) and Coil & Spiral Springs (CSS), offering a portfolio of 750+ SKUs. It caters to 175+ customers, including OEMs, Tier-1 suppliers, and channel partners across renewable energy, industrial, and mobility sectors.

## 2 Business Segments (9M-FY26)

- Disc Spring & Wedge Lock Washers (48%)** : Manufactures disc springs and strip springs used in high-load and safety-critical applications such as braking systems, transmission assemblies, and industrial equipment. The segment has strong applications across renewable energy, industrial machinery, and mobility sectors and holds a leading share in the domestic replacement market.
- Special Fastening Solution (35%)** : Manufactures high-tensile fasteners including studs, anchor bolts, hex bolts, nuts, and wedge lock washers used in renewable energy installations, industrial equipment, and heavy engineering applications.
- Coil and Spiral Spring (17%)** : Produces coil, spiral, and compression springs used in applications requiring controlled motion and load management. These products are widely used in railways, automotive components, and industrial machinery.

## 3 Key Strengths

- Strong position in the domestic Disc Spring replacement market, supported by technical expertise and long customer qualification cycles.
- High entry barriers due to complex engineering requirements, stringent quality standards, and long supplier approval processes from OEMs.
- Diversified end-user exposure across renewable energy, industrial machinery, railways, and mobility sectors, reducing dependence on any single industry.
- Export-oriented business model supported by relationships with global OEMs and Tier-1 suppliers.
- Strategic manufacturing footprint enabling proximity to key industrial clusters and export markets.

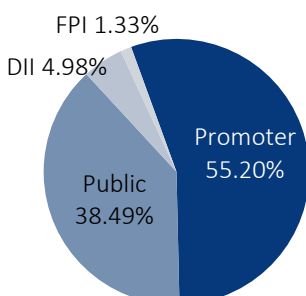
## 4 Key Growth Drivers

- Rising passenger vehicle demand and increased railway capital expenditure supporting growth in precision components used in braking, transmission, and suspension systems.
- Government focus on railway modernization, including high-speed rail and metro expansion, driving demand for spring and fastening solutions used in railway infrastructure.
- Expansion of renewable energy installations increasing demand for precision springs and fastening components used in wind and hydro equipment.
- Policy support such as Production Linked Incentive (PLI) schemes and import substitution initiatives, encouraging domestic manufacturing of precision engineering components.
- Capacity expansion at existing facilities and potential new manufacturing locations to support volume growth and exports.

Key Financials	FY23	FY24	FY25	9M-FY26
Revenue from Operations (INR Mn)	1,655	2,025	2,378	2,197
Sales Growth (Y-O-Y)	13.90%	22.36%	17.43%	35.20%
EBITDA (INR Mn)	274	388	408	353
EBITDA Margins (%)	16.56%	19.16%	17.16%	16.07%
Net Profit (INR Mn)	242	223	268	232
Net Profit Margins (%)	14.62%	11.01%	11.27%	10.56%
Diluted EPS (INR)	23.56	21.77	22.56	17.80
Diluted EPS Growth (Y-O-Y)	265.84%	(7.60)%	3.63%	21.58%

Key Financial Ratios	FY25
Net Debt to Equity	(0.14)x
Fixed Asset Turnover	0.94x
Interest Coverage Ratio	9.78x
Return on Equity	15.02%
Return on Capital Employed	14.95%
Debtor Days	90
Inventory Days	100
Working Capital Days	116

### Shareholding Pattern



### Capital Structure

Share Price as on 31 <sup>st</sup> Dec, 2025	773.6
Number of Shares o/s (Mn)	12.75
Market Capitalisation (INR Mn)	9,864
Add: Debt (INR Mn)	230
Less: Cash & Equivalents (INR Mn)	485
Enterprise Value (INR Mn)	9,609
Networth (INR Mn)	2,714

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