India Nippon Electricals Ltd

REGD. OFFICE
11 & 13, Patullos Road, Chennai - 600 002
Tel : +91 44 28460073, Email : inelcorp@inel.co.in
CIN : L31901TN1984PLC011021

INEL/SE/2025-26/07

June 09, 2025

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: INDNIPPON

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip: 532240

Dear Sir/ Madam,

Sub: Investor Presentation

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), please find enclosed, a copy of the investor presentation on the Audited Financial Results of the Company, for the quarter and year ended March 31, 2025.

The presentation is also being made available on the Company's website at https://indianippon.com

Kindly take the above information on record.

Thanking you
Yours Sincerely
For India Nippon Electricals Limited

SEKAR LOGITHA
Digitally signed by SEKAR LOGITHA
Date: 2025.06.09 12:38:44 +05'30'

S Logitha
Company Secretary
Membership No: A29260

Encl: as above

India Nippon Electricals Ltd

EARNINGS PRESENTATION

Q4-FY25/FY25

SNAPSHOT

India Nippon Electricals Ltd

39 Years
Of Experience

3
Manufacturing Plants

1
State-of-art Research Center

Tier 1
Supplier to Major Auto OEM's

1,605+
Employees

Debt Free

14.26%
3 Year Revenue CAGR

INR 13,555 Mn
Market Cap

30%+
Consistent Dividend Payout track record

COMPANY OVERVIEW

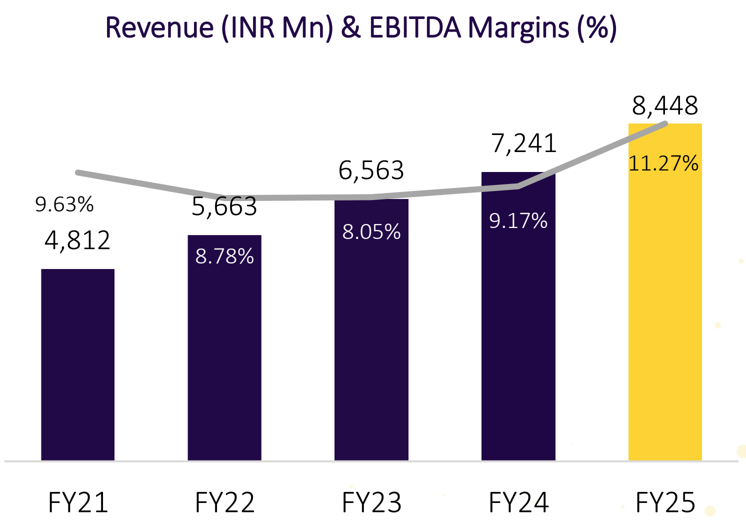
India Nippon Electricals Ltd

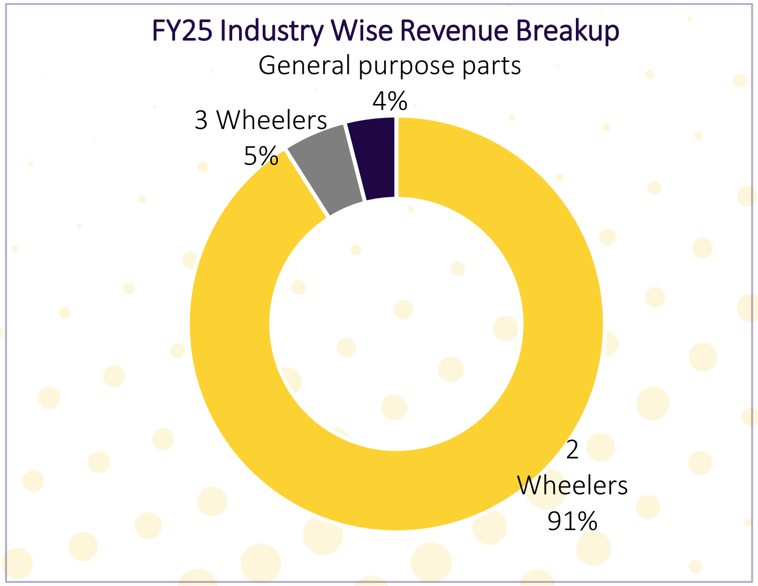
- India Nippon Electricals Limited (INEL) was incorporated in 1984 and owned by Lucas Indian Service Limited, a wholly-owned subsidiary of Lucas-TVS Limited to manufacture electronic ignition systems for two-wheelers, three-wheelers and portable engines.
- INEL's product offerings cover all custom-built ignition system parts for various applications to meet the whole range of OEMs in the vehicle industry and enjoys a market leadership position in the electronic ignition system products, and has also recently entered the market for electric vehicles.
- The Company continues to expand its product portfolio and capabilities with future technologies such as sensors, controllers, converters and engine control units etc., in addition to its offerings for internal combustion engines.
- The Company has 3 Manufacturing facilities and state-of-art Tech centre located at Tamil Nadu, Puducherry, and Haryana.
- Over the years, the Company has developed a range of high-quality, differentiated products, which has allowed it to establish a solid customer base in India and an expanding clientele abroad.
- INEL has built a wide customer base in North America, Japan, and Europe and remains committed to increasing its aftermarket and export operations as well.

TWO WHEELER

THREE WHEELER

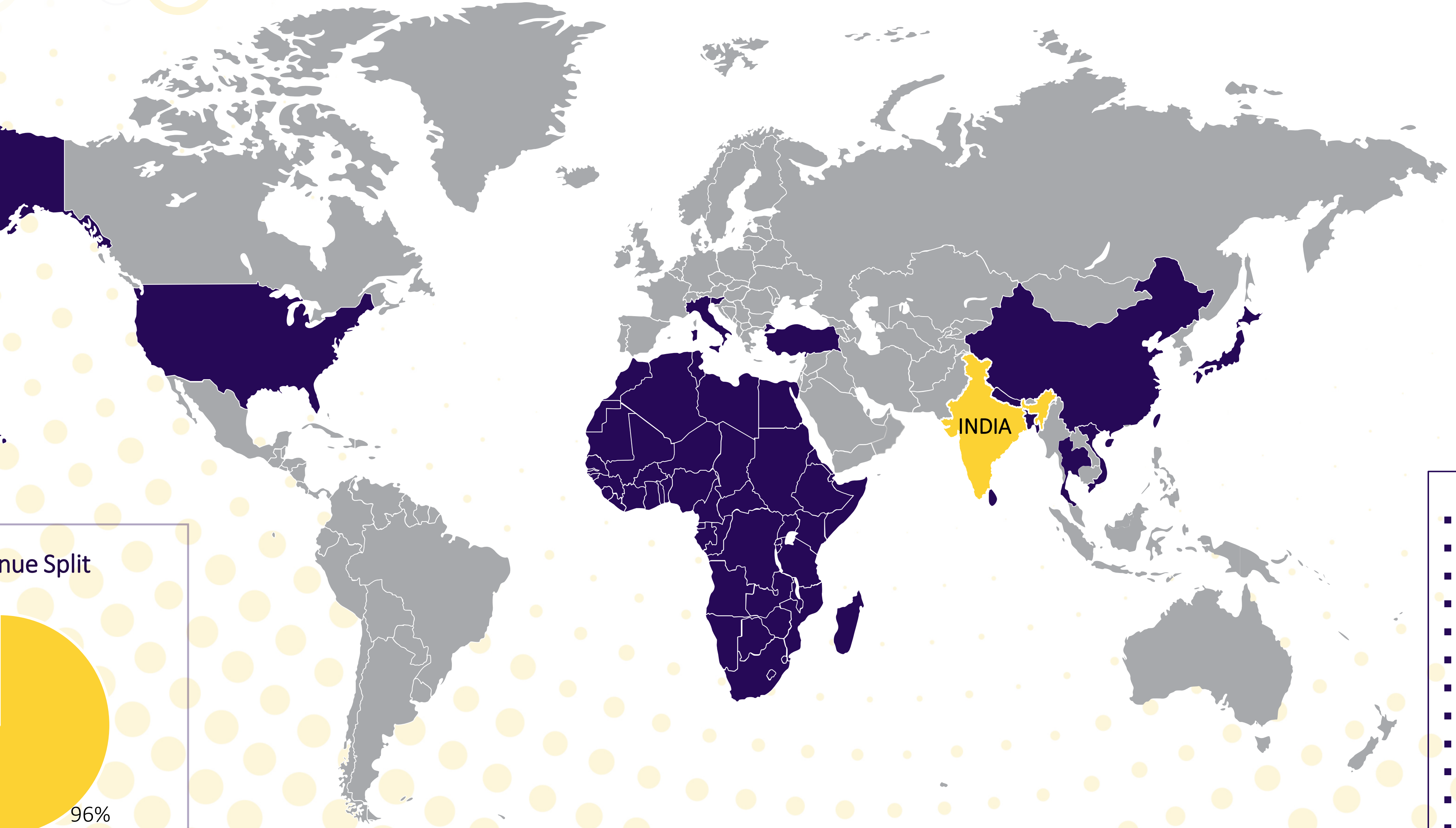
GENERAL PURPOSE ENGINES





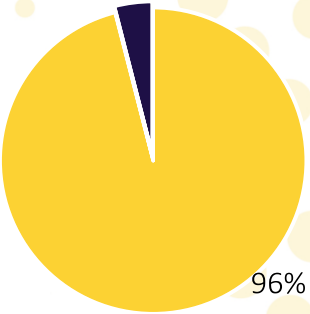
GEOGRAPHICAL PRESENCE

India Nippon Electricals Ltd



- USA
- ITALY
- CHINA
- SLOVENIA
- TURKEY
- VIETNAM
- THAILAND
- JAPAN
- NEPAL
- SRI LANKA
- BANGLADESH
- AFRICA

FY25 Revenue Split



KEY CLIENTELE

India Nippon Electricals Ltd

Hero
SUZUKI
TVS
BAJAJ
HONDA
Ultraviolette Automotive
KOHLER.
PIAGGIO
GREAVES SINCE 1859
Kawasaki
SIMPLE
ZF
HINDUJA TECH
Mahindra 2 Wheelers
DELLORTO
POLARIS
GENERAC
JOHN DEERE
YANMAR
KNORR-BREMSE
BorgWarner
ARPRES
BRP

*Logos are meant for representative purposes only

PRODUCT PORTFOLIO

India Nippon Electricals Ltd

Electronic Ignition System

It is a modern automotive ignition system that replaces the conventional mechanical ignition systems used in older vehicles.

Its primary function is to ignite the air-fuel mixture in the engine's cylinders at the right time to facilitate combustion and power generation.

Controllers

It refers to the various electronic control units (ECUs) and modules that manage and control different systems and functions within the vehicle.

Modern vehicles are equipped with numerous electronic components and systems, and these controllers are responsible for monitoring, regulating, and coordinating their operations.

Integrated Starter Generator system [ISG], combines the functions of a starter motor and an electric generator into a single unit.

Sensors

It is the collection of various sensors installed throughout the vehicle to monitor and provide critical data on its operating conditions.

These sensors play a crucial role in modern automotive systems, enabling advanced functionalities, improving safety, and optimizing performance.

Electric Vehicles

Recently established world-class Technology center in Tamil Nadu is particularly focused on developing EV technology products and Technologies for emission control and compliance.

Mechatronic products with new technology solutions and software are also being designed for wide applications across segments.

Aftermarket

A dedicated team is focusing on aftermarket and several measures are taken to strengthen brand image, product range, constant sales promotion efforts and distribution network to extract maximum value for business.

INEL also conducts skill development programme for 2W mechanics.

2W ELECTRIC VEHICLES

India Nippon Electricals Ltd

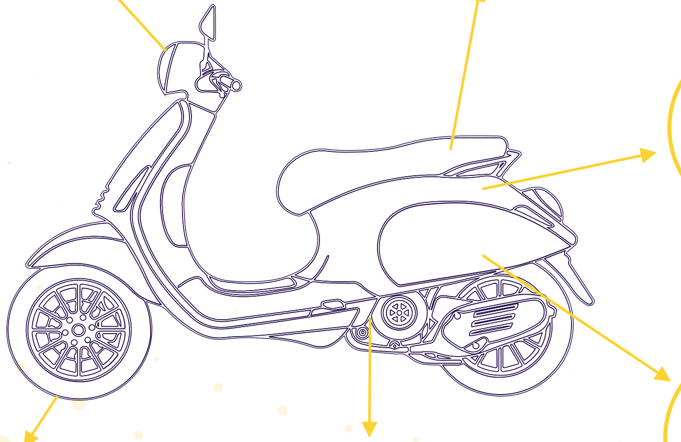
Cluster

It refers to the instrument cluster or dashboard panel found on a two-wheeled vehicle's handlebars or front section. It provides essential information to the rider about the vehicle's performance, speed, fuel level, engine status, and various other parameters.

Colored LCD cluster in proto stage and TFT Cluster is in development stage.

TPMS

Tyre Pressure Monitoring System is an important safety feature in both conventional and electric vehicles. It is designed to monitor the air pressure in the vehicle's tyres and alert the driver if there is a significant drop in pressure, which can lead to decreased vehicle performance, increased tyre wear, and potential safety risks.



Traction Motor

Traction motors are powered by electricity and generate the power to rotate the wheels. Traction motors are typically mounted in the trucks where the wheels are housed.

Motor Controller

It is a critical component in an electric vehicle (EV) that regulates and controls the operation of the electric motor. It manages the power flow from the vehicle's battery to the motor, allowing precise control over the motor's speed, torque, and direction.

DC-DC Converter

It helps manage the power flow and compatibility between these systems. The main purpose of a DC-DC converter in an electric vehicle is to convert the high-voltage DC power from the main battery pack (usually several hundred volts) to lower voltages.

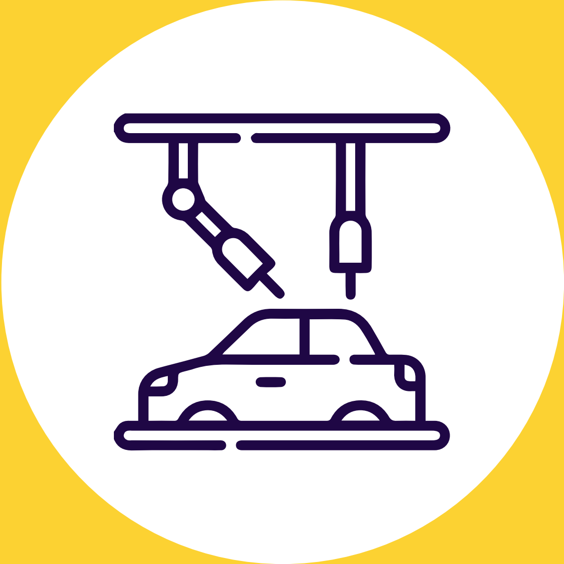
Side Stand Sensor

It gives safety alert to ECU to stall the engine if the side stand is in the lowered position and not dis-engaged.

Under Development

In Mass Production

Strategic Overview



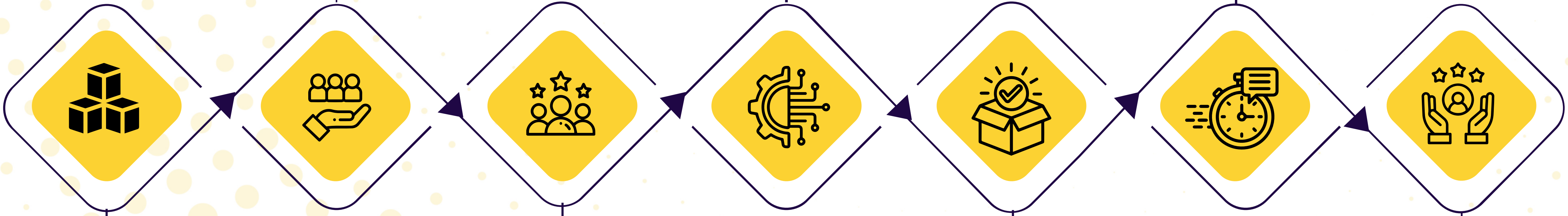
KEY STRENGTHS

India Nippon Electricals Ltd

Strong Client base

Thrust On Technology

Organizational Agility



Offers wide range of products

Strong Customer Focus

Stringent Manufacturing Practices

Value Addition

FUTURE GROWTH STRATEGIES

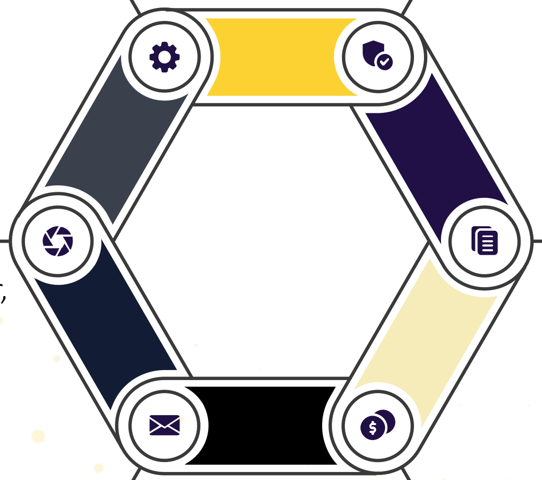
India Nippon Electricals Ltd

Capitalizing on Core Business

Focused on exploiting the opportunities presented within core business by introducing new products for two & three-wheelers.

Advancing Aftermarket Business

A dedicated team and several measures are taken to strengthen product range and distribution network to extract maximum value for business.



Entering into a New Technical Partnerships

Recently entered into a Technical Licensing partnership with Borg Warner, a globally leading automotive supplier, for the Control unit for Electronic Fuel Injection (EFI ECU) which will enable to enter a new product segment of the EFI system and serve customers for two and three-wheeler applications.

Expanding to New Geographies

Focused on expanding presence to new geographical locations and penetrating deeper into existing markets.

Growing EV Portfolio

Cognizant of the emerging reality, new R&D Centre and the talent engaged at the facility will particularly prove beneficial in the development of differentiated products and new technologies for EVs.

Exploring New Business Lines

Exploring new product applications for existing products using focused teams to identify potential applications for electronic solutions.

Financial Overview

Q4-FY25/FY25 FINANCIAL HIGHLIGHTS

India Nippon Electricals Ltd

Q4-FY25 Consolidated Financial Performance

INR 2,338 Mn Revenue from Operations	INR 280 Mn EBITDA	11.98% EBITDA Margin
INR 270 Mn Net Profit	11.55% PAT Margin	INR 11.94 /share Basic/Diluted EPS

FY25 Consolidated Financial Performance

INR 8,448 Mn Revenue from Operations	INR 952 Mn EBITDA	11.27% EBITDA Margin
INR 823 Mn Net Profit	9.74% PAT Margin	INR 36.37 /share Basic/Diluted EPS

OPERATIONAL HIGHLIGHTS

India Nippon Electricals Ltd

- Retained no.1 position in ignition systems for the last three years and outpaced industry growth
- Leveraged technology and consolidated position of ISG products in the market
- After market sales continue to grow, recording the highest ever sales
- Roll out of ECU products
- Four new customers added in both for ICE and EV products
- Export orders received for ignition coil from US customer
- On the financial front, the EBITDA margin increased from 9.17% to 11.27%, while the PAT margin improved from 8.19% to 9.74%, with working capital days maintained below 45 days
- Ongoing investments are being made in capacity expansion to support future growth
- Won GreenCo Gold certification for ESG from CII and maintained Great Place to Work certification with an improved score
- The Board has declared a dividend of ₹12.50 per fully paid-up equity share of ₹5 each for FY 2024–25, marking an increase from ₹10.25 declared for FY 2023–24

QUARTERLY CONSOLIDATED INCOME STATEMENT

India Nippon Electricals Ltd

Particulars (INR Mn)	Q4-FY25	Q4-FY24	Y-o-Y	Q3-FY25	Q-o-Q
Revenue from Operations	**2,338**	**1,957**	**19.5%**	**2,147**	**8.9%**
Operating Expenses	2,058	1,741	18.2%	1,885	9.2%
EBITDA	**280**	**216**	**29.6%**	**262**	**6.9%**
EBITDA Margins (%)	***11.98%***	***11.04%***	***94 Bps***	***12.20%***	***(22) Bps***
Depreciation	64	38	68.4%	65	(1.5)%
Finance Cost	1	1	NA	1	NA
Other Income	84	83	1.2%	16	NA
PBT	**299**	**260**	**15.0%**	**212**	**41.0%**
Taxes	29	56	(48.2%)	52	(44.2)%
PAT	**270**	**204**	**32.4%**	**160**	**68.8%**
PAT Margins (%)	***11.55%***	***10.42%***	***113 Bps***	***7.45%***	***410 Bps***
Other Comprehensive Income	(1)	51	NA	311	NA
Total Comprehensive Income	**269**	**255**	**5.5%**	**471**	**(42.9)%**
Diluted EPS (INR)	11.94	9.03	32.2%	7.06	69.1%

ANNUAL CONSOLIDATED FINANCIAL PERFORMANCE

India Nippon Electricals Ltd

Particulars (INR Mn)	FY25	FY24	Y-o-Y
Revenue from Operations	**8,448**	**7,241**	**16.7%**
Operating Expenses	7,496	6,577	14.0%
EBITDA	**952**	**664**	43.4%
EBITDA Margins (%)	***11.27%***	***9.17%***	***210 Bps***
Depreciation	206	151	36.4%
Finance Cost	4	4	NA
Other Income	287	249	15.3%
PBT	**1,029**	**758**	**35.8%**
Taxes	206	165	24.8%
PAT	**823**	**593**	38.8%
PAT Margins (%)	***9.74%***	***8.19%***	***155 Bps***
Other Comprehensive Income	339	260	30.4%
Total Comprehensive Income	**1,162**	**853**	**36.2%**
Diluted EPS (INR)	36.37	26.21	38.8%

CONSOLIDATED INCOME STATEMENT

India Nippon Electricals Ltd

Particulars (INR Mn)	FY21	FY22	FY23	FY24	FY25
Revenue from Operations	**4,812**	**5,663**	**6,563**	**7,241**	**8,448**
Operating Expenses	4,349	5,166	6,035	6,577	7,496
EBITDA	**463**	**497**	**528**	**664**	**952**
EBITDA Margins (%)	***9.63%***	***8.78%***	***8.05%***	***9.17%***	***11.27%***
Depreciation	103	129	146	151	206
Finance Cost	6	5	4	4	4
Other Income	152	252	226	249	287
PBT	**506**	**615**	**604**	**758**	**1,029**
Taxes	110	112	122	165	206
PAT	**396**	**503**	***482***	**593**	**823**
PAT Margins (%)	***8.23%***	***8.88%***	***7.34%***	***8.19%***	***9.74%***
Other Comprehensive Income	39	172	298	260	339
Total Comprehensive Income	**435**	**675**	**780**	**853**	**1,162**
Diluted EPS (INR)	17.52	22.21	21.32	26.21	36.37

CONSOLIDATED BALANCE SHEET

India Nippon Electricals Ltd

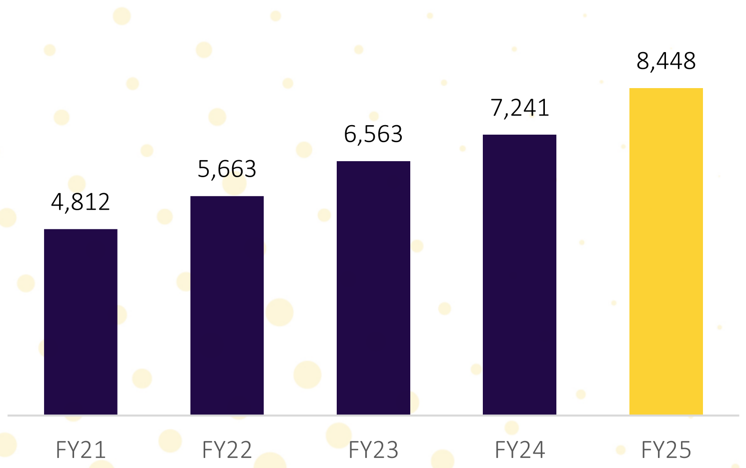
Particulars (INR Mn)	FY23	FY24	FY25
EQUITY AND LIABILITIES			
Equity Share Capital	113	113	113
Other Equity	5,490	6,120	6,999
Shareholders Fund	**5,603**	**6,233**	**7,112**
Non-Current Liabilities			
Lease Liabilities	29	21	13
Deferred tax liabilities (net)	299	377	391
Provisions	32	36	39
Total Non-current Liabilities	**360**	**434**	**443**
Current Liabilities			
Lease Liabilities	7	8	8
Trade payables	955	1,303	1,402
Other financial liabilities	27	255	284
Provisions	9	20	18
Current tax liabilities (Net)	-	-	-
Other current liabilities	217	117	122
Total Current Liabilities	**1,215**	**1,703**	**1,834**
Total Equity and Liabilities	**7,178**	**8,370**	**9,389**

Particulars (INR Mn)	FY23	FY24	FY25
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1,211	1,312	1,437
Right-of-use Assets	118	109	100
Intangible Assets	16	14	10
Capital WIP	128	127	37
Investment Property	-	-	-
Investments	2,027	2,508	3,281
Loans	12	11	12
Other Financial Assets	8	10	141
Other Non-current Assets	1	-	5
Total non-current assets	**3,521**	**4,091**	**5,023**
Current Assets			
Inventories	561	692	722
Investments	1,523	1,811	1,443
Trade Receivables	1,195	1,417	1,697
Cash & Bank Balances	228	189	237
Other Financial Assets	13	6	84
Other Current Assets	77	111	105
Current Tax Assets	60	53	78
Total Current Assets	**3,657**	**4,279**	**4,366**
Total Assets	**7,178**	**8,370**	**9,389**

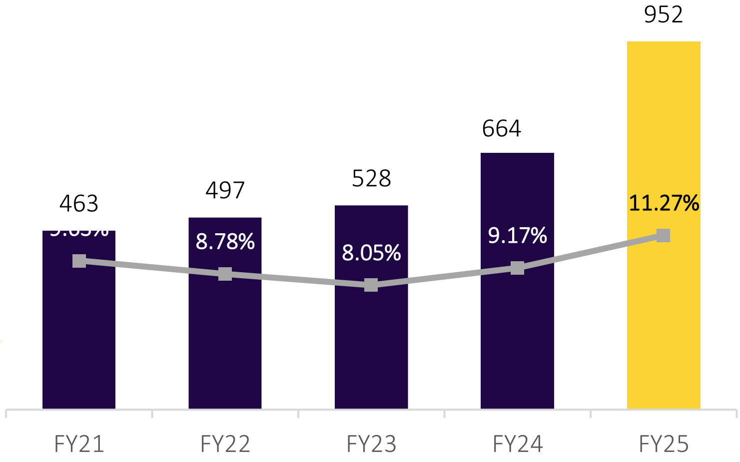
FINANCIAL GRAPHS

India Nippon Electricals Ltd

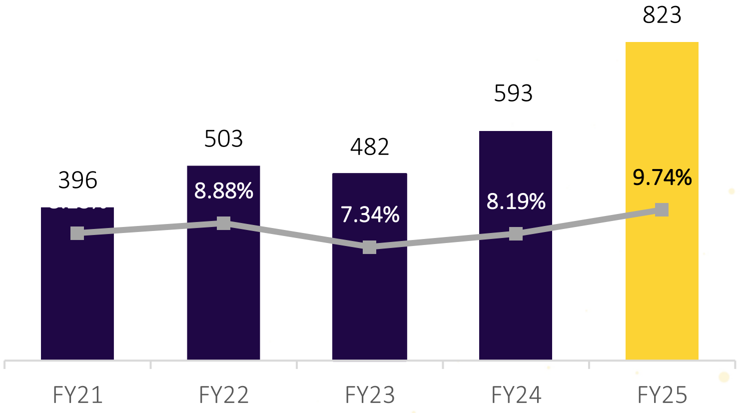
Revenue (INR Mn)



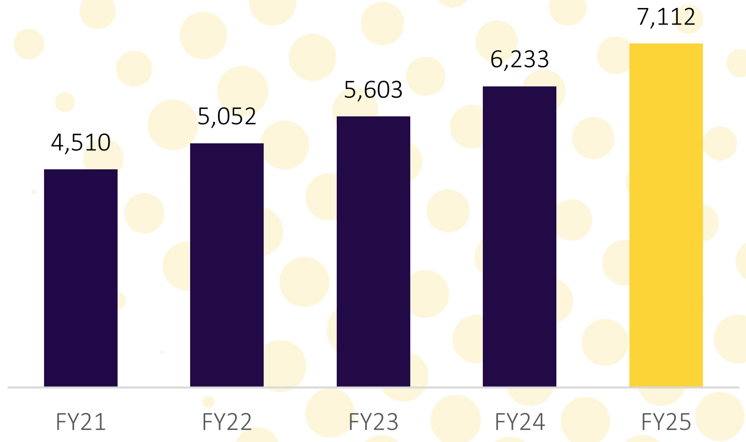
EBITDA (INR Mn) & EBITDA Margin (%)



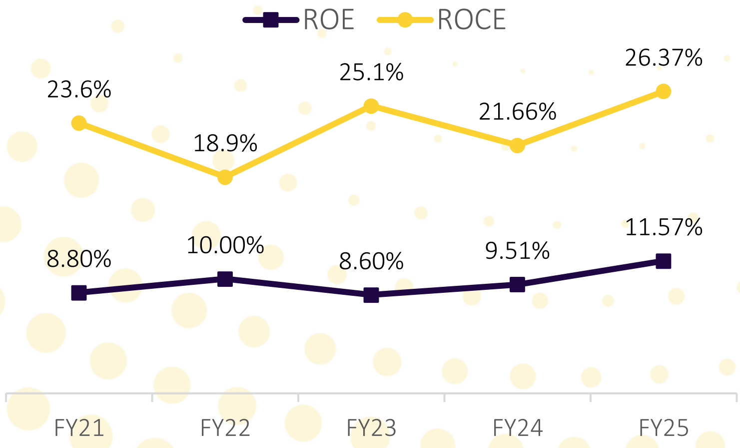
PAT (INR Mn) & PAT Margin (%)



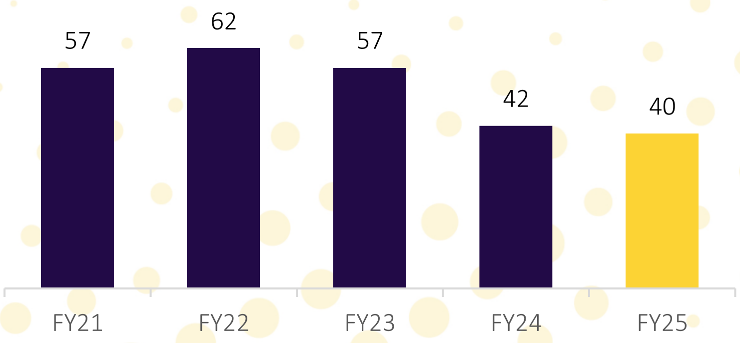
Net Worth (INR Mn)



ROCE & ROE (%)



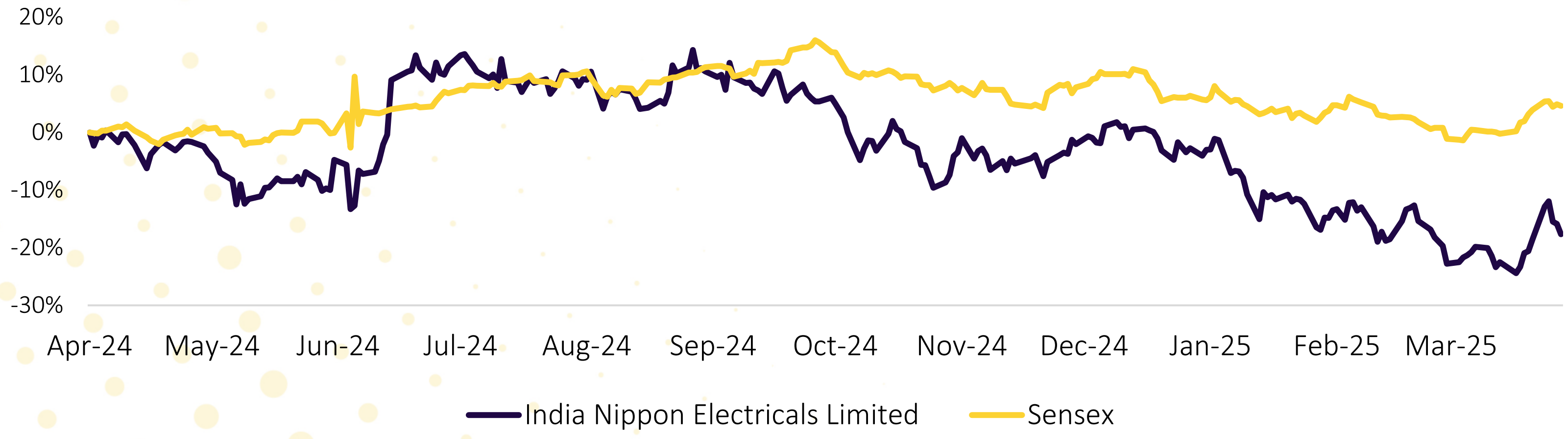
Working Capital Days



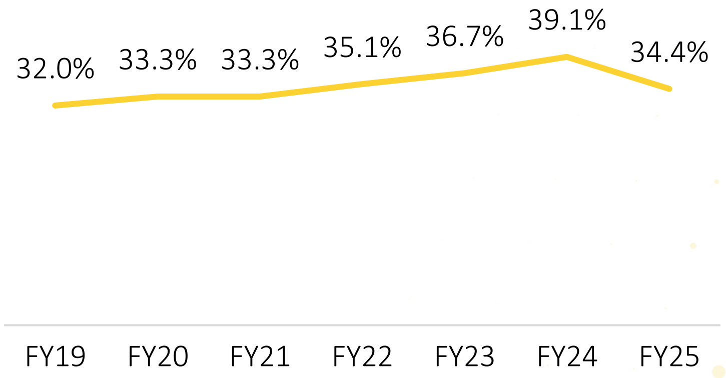
CAPITAL MARKET DATA

India Nippon Electricals Ltd

1 Year Stock Performance (up to 31st March, 2025)



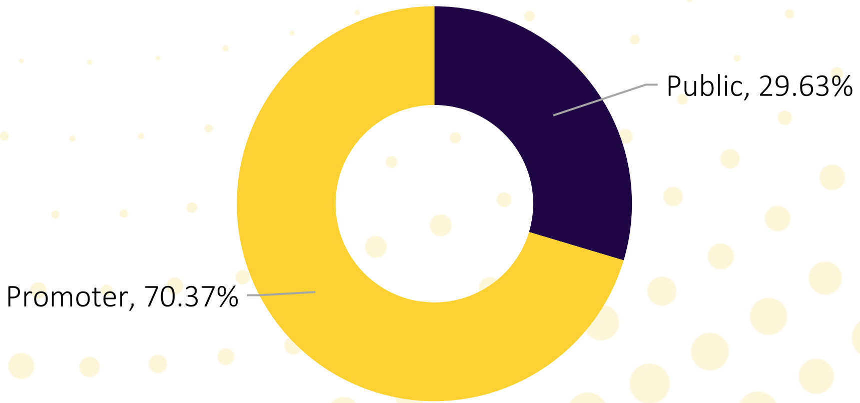
Dividend Payout (%)



Market Data (As on 31st March, 2025)

Particulars	
Face Value (INR per share)	5.00
CMP (INR per share)	599.20
52 Week H/L (INR per share)	860.00 / 545.20
Market Capitalization (INR Mn)	13,554.76
Shares O/S (Mn)	22.62
Average Volume ('000)	27.09

Shareholding Pattern
(As on 31st March, 2025)



DISCLAIMER

India Nippon Electricals Ltd

India Nippon Electricals Limited (INEL Disclaimer)

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of the management of ***India Nippon Electricals Limited,*** *which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.*

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded. Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further information please contact our Investor Relations Representatives:

VALOREM ADVISORS

Valorem Advisors
Mr. Anuj Sonpal, CEO
Tel: +91-22-49039500
Email: inel@valoremadvisors.com
Investor Kit Link: https://www.valoremadvisors.com/india

Thank You