May 13, 2025

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001.
Scrip Code : 538685

Dear Sir/Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: Earnings Con. Call Presentation – Intimation under Regulation 30(6) of SEBI (LODR), Regulations, 2015

Please find enclosed herewith Earnings Presentation of Shemaroo Entertainment Limited for quarter and financial year ended March 31, 2025 (Q4-FY25/FY25).

The same is also disseminated on the website of the Company i.e. www.shemarooent.com

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For Shemaroo Entertainment Limited

POOJA BABUL SUTRADHAR

Digitally signed by POOJA BABUL SUTRADHAR
Date: 2025.05.13 23:02:26 +05'30'

Pooja Sutradhar
Company Secretary & Compliance Officer
ICSI Membership No.: A40807

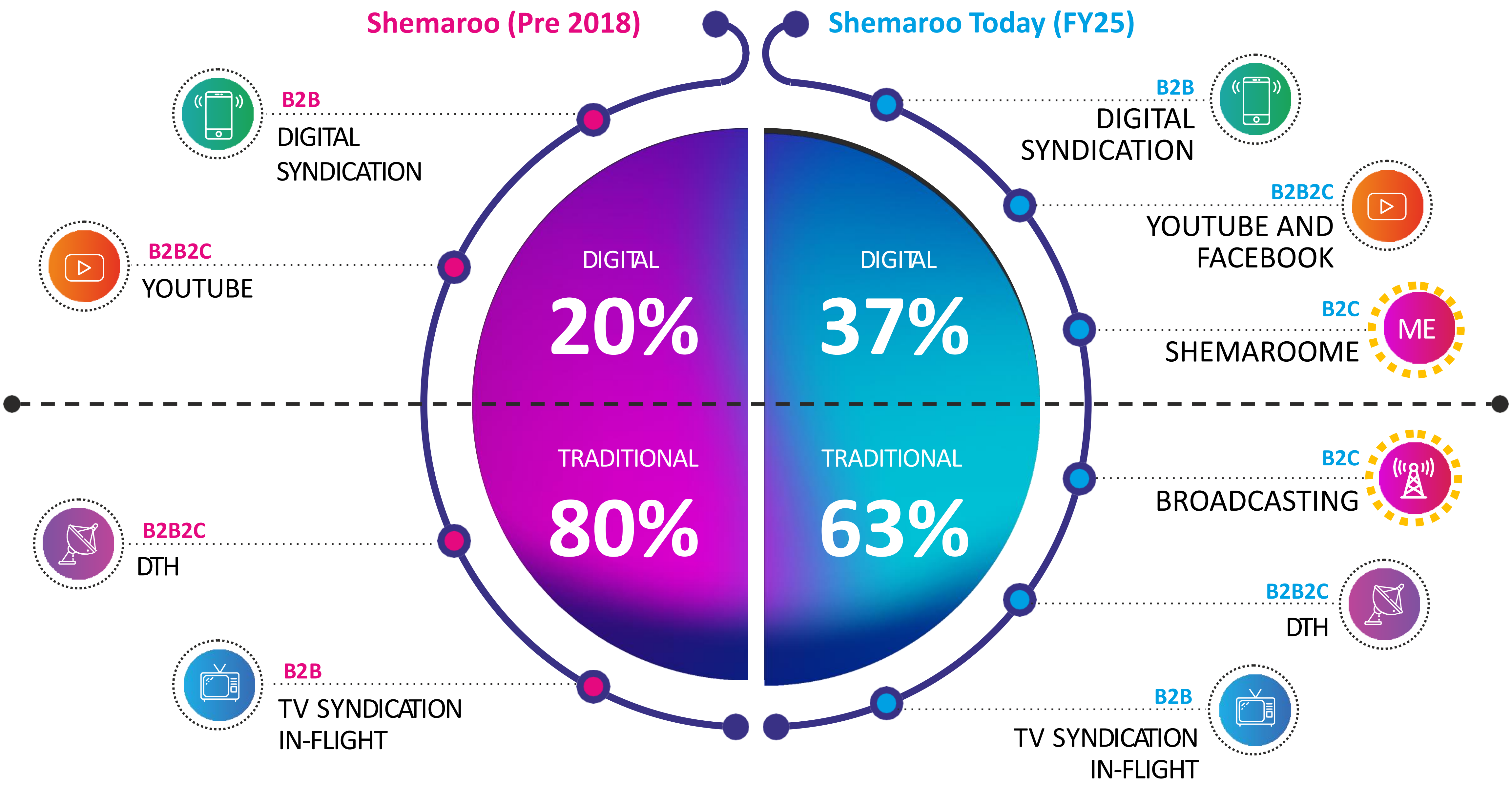
Encl: as above

60 YEARS OF ENTERTAINING INDIA

Shemaroo Entertainment Limited

EARNINGS PRESENTATION – Q4-FY25/FY25

Shemaroo: At a Glance



Financials

Q4-FY25/FY25

Q4-FY25/FY25 Key Financial Highlights

Q4-FY25 performance (Consolidated)

INR 2,043 Mn Revenue from Operations	**INR 24 Mn** EBITDA	**1.15%** EBITDA Margin
INR (51) Mn Net Profit	**(2.51)%** Net Profit Margin	**INR (1.87)/share** EPS

Q4-FY25 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 147 Mn

FY25 performance (Consolidated)

INR 6,851 Mn Revenue from Operations	**INR (798) Mn** EBITDA	**(11.64)%** EBITDA Margin
INR (850) Mn Net Profit	**(12.40)%** Net Profit Margin	**INR (31.09)/share** EPS

FY25 Profit and Loss includes expenses on new initiatives (net of revenue) - INR 511 Mn

Divisional Breakup (Consolidated):

INR Mn	Q4-FY25	Q4-FY24*	Y-o-Y Growth	FY25	FY24*	Y-o-Y Growth
Digital Media	568	561	1.25%	2,520	2,276	10.70%
Traditional Media	1,475	1,428	3.30%	4,331	4,796	(9.69%)
Income from Operations	**2,043**	**1,989**	**2.72%**	**6,851**	**7,072**	**(3.12%)**

** Revenue has been reclassified between Digital Media and Traditional Media for the past periods*

Q4-FY25/FY25 Key Operational Highlights

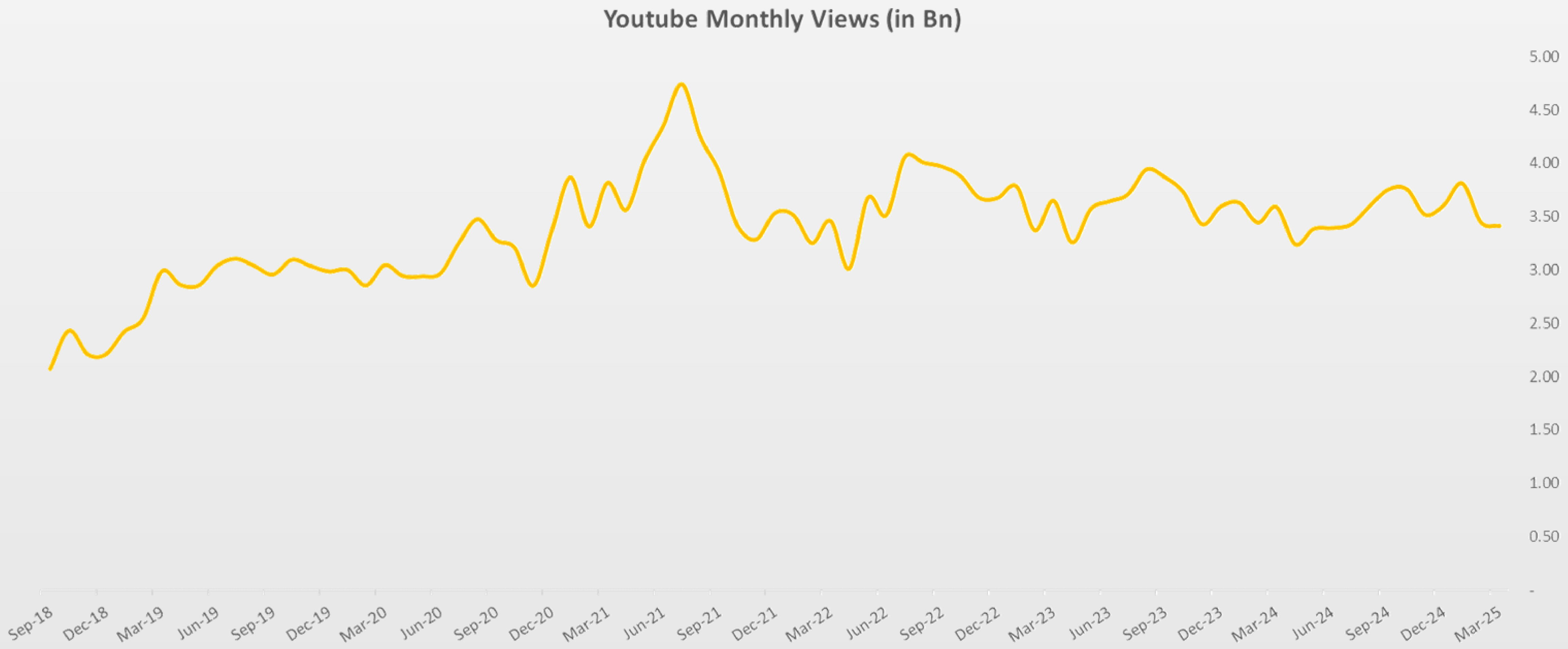
- The Company achieved a 2.72% YoY growth in revenue and a positive EBITDA margin during the fourth quarter of FY25
- The earnings were primarily driven by the materialization of deferred B2B deals, enabling the company to post its first positive EBITDA in six quarters—despite the impact of accelerated inventory charge-offs
    - This should be viewed as a non-recurring event, given the nature of the B2B licensing business
- Despite a challenging advertising environment, the company recorded modest gains in its ad-driven businesses, supported by improved viewership
- However, given the ongoing macroeconomic pressures, geopolitical tensions, and major sporting events like the IPL, the overall advertising outlook is expected to remain subdued in the near term, particularly for non-sports categories
- Furthermore, the return of the major broadcasters' GECs to the Free Dish platform is expected to affect viewership across all categories and lead to redistribution of advertising spends
    - We are actively monitoring the impact and are realigning our investment strategy and taking cost rationalization measures as the market dynamics evolve
- The company's margins are expected to remain under pressure due to the ongoing accelerated inventory charge-offs—a strategic initiative undertaken five quarters ago
    - These charge-offs are accounting adjustments with no effect on content monetization or the Company's ability to generate free cash flows
- Looking ahead to the next fiscal year, the company remains committed to strengthening its balance sheet and enhancing operational efficiencies, positioning itself to unlock substantial long-term intrinsic value

Q4-FY25/FY25 Key Operational Highlights (Cont.)

- **ShemarooMe Gujarati**
  - Released 13 new titles during the quarter with content across movies, web series and plays
  - Digital world premiere of blockbuster movies ‘The Great Gujarati Matrimony’, ‘Maru Mann Taru Thayu’, ‘Fodi Laishu Yaar’, ‘Kale Lagan Chhe!?!’, ‘Ittaa Kittaa’ and release of original web series ‘Arranged With Love’ and ‘Maatli Chirani’
- **YouTube**:
  - Shemaroo FilmiGaane crossed 71 million subscribers in this quarter
  - The Company garnered more than 10.5 billion views during the quarter across its portfolio channels
- **Broadcasting:**
  - Shemaroo GEC channels have a viewership share of around 8.2% in the overall Hindi GEC genre
  - Two original shows were released during the quarter – ‘Bade Haveli ki Choti Thakurain’ and ‘Jamuniya’

Shemaroo YouTube Monthly Views

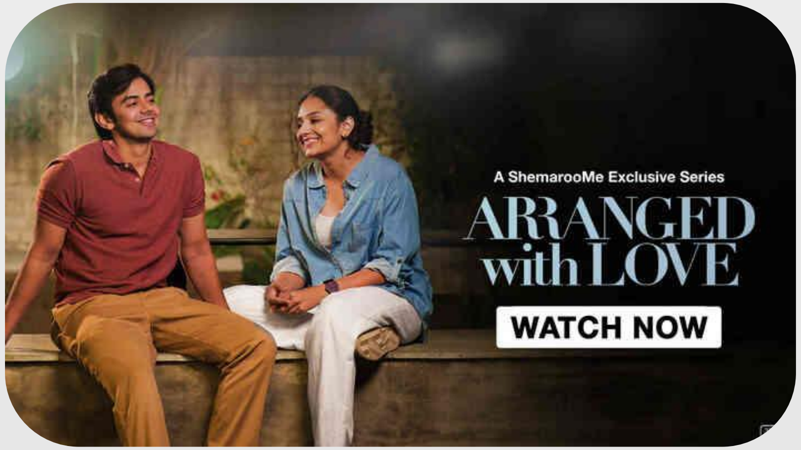
YouTube Views (Sep’18 to Mar’25):



Note: Views excluding Shorts

ShemarooMe

- Over 13 new Gujarati movies, web-series, plays released in Q4 FY25
  - Digital world premiere of blockbuster movies ‘The Great Gujarati Matrimony’, ‘Maru Man Taru Thayu ’, ‘Fodi Laishu Yaar’, ‘Kale Lagan Chhe !?!’, ‘Itta Kittaa’ and release of original web series ‘Arranged With Love’ and ‘Maatli Chirani’



Shemaroo Broadcasting

- Shemaroo GEC channels have a viewership share of around 8.2% in the overall Hindi GEC genre
- Two original shows were released during the quarter – ‘Bade Haveli ki Choti Thakurain’ and ‘Jamuniya’

Consolidated Quarterly Financial Performance

Particulars (INR Mn)	Q4-FY25	Q3-FY25	Q-o-Q	Q4-FY24	Y-o-Y
Revenue from Operations	**2,043**	**1,644**	**24.3%**	**1,989**	**2.7%**
Total Expenses	2,019	2,067	(2.3%)	2,064	(2.2%)
EBITDA	**24**	**(423)**	**105.6%**	**(75)**	***131.3%***
EBITDA Margin (%)	***1.15%***	***(25.72)%***	***2,687 bps***	***(3.79)%***	***494 bps***
Other Income	37	30	25.8%	8	342.4%
Depreciation	15	15	(1.5%)	14	7.0%
Finance Cost	96	100	(4.2%)	88	8.9%
PBT	**(50)**	**(508)**	**90.2%**	**(169)**	***70.6%***
Tax	(0)	(143)	99.9%	(30)	*99.4%*
PAT	**(49)**	**(365)**	**86.4%**	**(139)**	***64.4%***
Minority Interest & Share of profit/ (loss) in associate company	2	(2)	208.9%	4	(55.3%)
PAT after adjustments	**(51)**	**(364)**	**85.9%**	**(143)**	***64.2%***
PAT Margin (%)	***(2.51%)***	***(22.13)%***	***1,962 bps***	***(7.18)%***	***468 bps***
Comprehensive Income	(0)	1	*(126.3%)*	(8)	*98.2%*
Total Profit including Comprehensive Income(Net of tax)	**(51)**	**(363)**	***85.9%***	**(151)**	***65.9%***
EPS (INR)(not annualised)	(1.87)	(13.30)	85.9%	(5.25)	*64.3%*

Consolidated Yearly Financial Performance

Particulars (INR Mn)	FY25	FY24	Y-o-Y
Revenue from Operations	**6,851**	**7,072**	**(3.1%)**
Total Expenses	7,649	7,075	8.1%
EBITDA	**(798)**	**(3)**	***NA***
EBITDA Margin (%)	***(11.64%)***	***(0.04)%***	***(1,168 bps)***
Other Income	84	49	72.7%
Depreciation	60	56	8.6%
Finance Cost	370	363	1.8%
PBT	**(1,143)**	**(373)**	***(206.7%)***
Tax	(299)	26	*NA*
PAT	**(845)**	**(399)**	***(111.6%)***
Minority Interest & Share of profit/ (loss) in associate company	5	7	(34.1%)
PAT after adjustments	**(850)**	**(407)**	***(108.9%)***
PAT Margin (%)	***(12.40%)***	***(5.75)%***	***(665 bps)***
Comprehensive Income	(2)	(11)	*78.8%*
Total Profit including Comprehensive Income(Net of tax)	**(852)**	**(417)**	***(104.1%)***
EPS (INR)(not annualised)	(31.09)	(14.94)	*(108.2%)*

Historical Consolidated Income Statement

Particulars (INR Mn)	FY23	FY24	FY25
Revenue from Operations	**5,566**	**7,072**	**6,851**
Total Expenses	5,093	7,075	7,649
EBITDA	**473**	**(3)**	**(798)**
EBITDA Margin (%)	***8.49%***	***(0.04%)***	***(11.64%)***
Other Income	34	49	84
Depreciation	52	56	60
Finance Cost	307	363	370
PBT	**148**	**(373)**	**(1,143)**
Tax	53	26	(299)
PAT	**96**	**(399)**	**(845)**
Minority Interest & Share of profit/ (loss) in associate company	(2)	7	5
PAT after adjustments	**94**	**(407)**	**(850)**
PAT Margin (%)	***1.68%***	***(5.75%)***	***(12.40%)***
Comprehensive Income	(9)	(11)	(2)
Total Profit including Comprehensive Income (Net of tax)	**85**	**(417)**	**(852)**
EPS (INR) (not annualised)	3.45	(14.94)	(31.09)

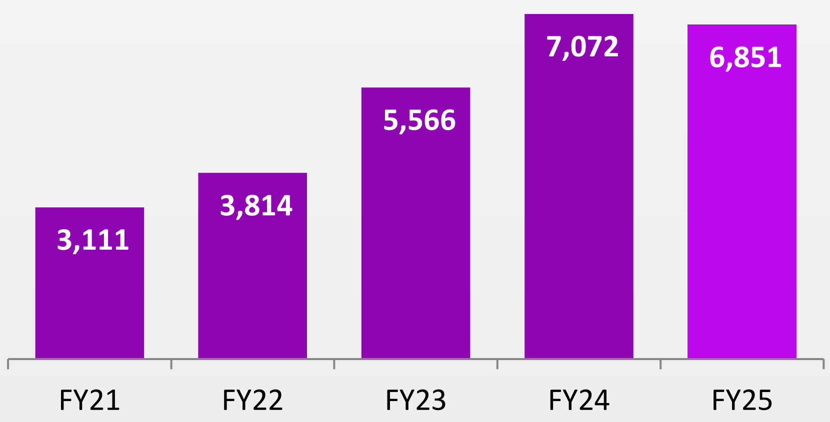
Historical Consolidated Balance Sheet

Equity and Liabilities (INR Mn)	FY23	FY24	FY25
Shareholders Fund			
Share Capital	272	272	273
Other Equity	5,647	5,260	4,444
Total Equity	**5,919**	**5,532**	**4,718**
Non-controlling interest	(45)	(37)	(32)
Non-Current Liabilities			
Long Term borrowings	126	70	57
Lease Liability	1	18	17
Deferred tax liabilities (Net)	-	-	
Other Non-Current Liabilities	23	5	14
Long tem provisions	20	36	36
Total Non-Current Liabilities	**169**	**129**	**124**
Current Liabilities			
Short Term Borrowings	3,002	3,248	2,945
Trades payables	939	1,068	685
Other Financial Liabilities	94	82	27
Lease Liability	1	6	7
Other Current Liabilities	288	172	165
Short Term Provisions	16	21	23
Total Current Liabilities	**4,341**	**4,597**	**3,852**
Total	**10,385**	**10,220**	**8,661**

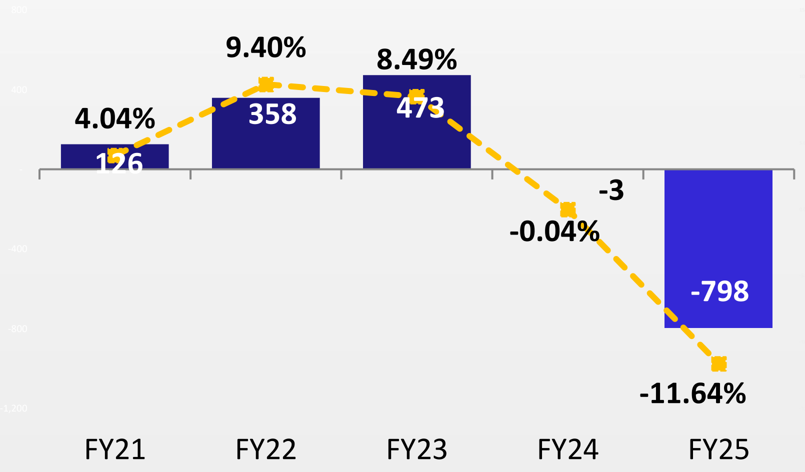
Assets (INR Mn)	FY23	FY24	FY25
Non-Current Assets			
Fixed Assets			
Property, Plant & Equipment	350	410	383
Capital WIP	11	-	-
Intangible assets	6	9	8
Investment Property	1	1	1
Right of use assets	2	23	21
Investments	25	25	1
Long Term Loan and Advances	1	1	2
Other Financial Assets	8	44	97
Other Non-Current Assets	11	3	2
Deferred tax assets (net)	28	114	420
Total Non-Current Assets	**444**	**630**	**936**
Current Assets			
Inventories	7,346	6,823	5,683
Trade Receivables	1,268	1,453	1,060
Cash and Cash Equivalents	9	2	12
Other Bank Balances	12	-	13
Short Term loan and advances	120	126	124
Other Financial Assets	146	116	296
Current Tax Assets (Net)	472	427	147
Other Current Assets	567	644	390
Total Current Assets	**9,941**	**9,590**	**7,725**
Total	**10,385**	**10,220**	**8,661**

Historical Consolidated Financial Charts

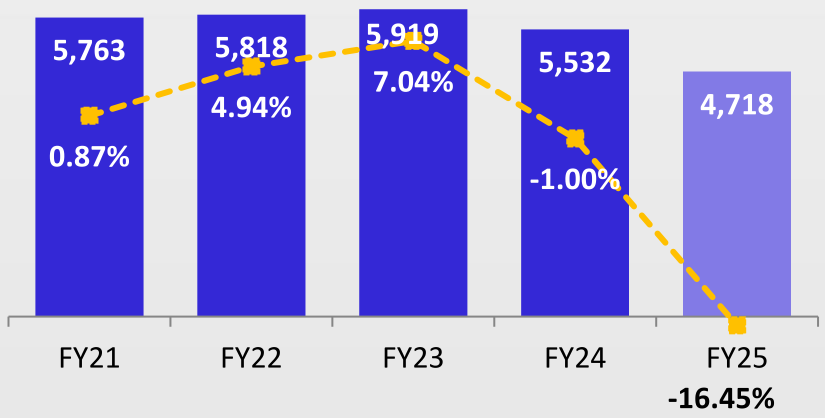
Operational Revenue (INR Mn)



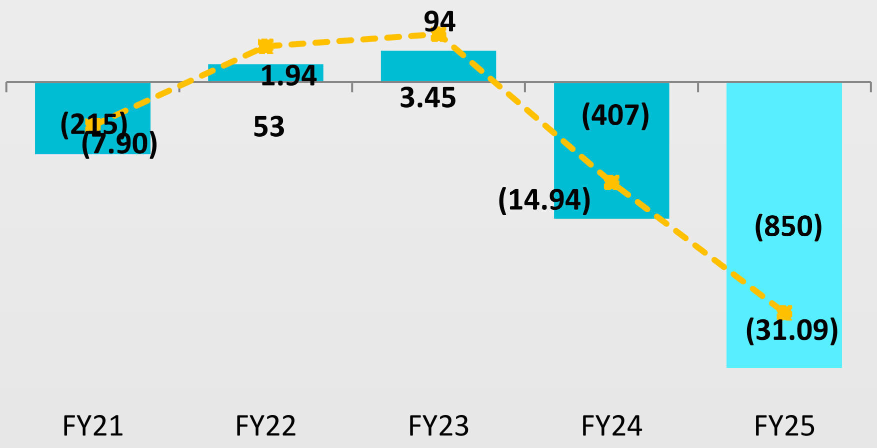
EBITDA (INR Mn) and EBITDA Margin (%)



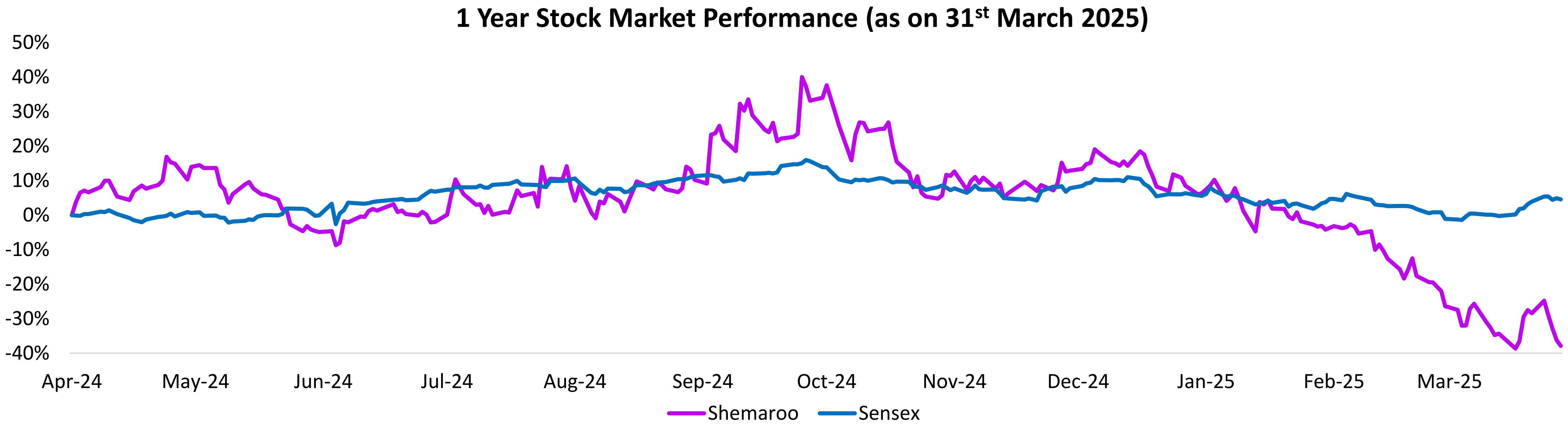
Net Worth (INR Mn) and ROCE (%)



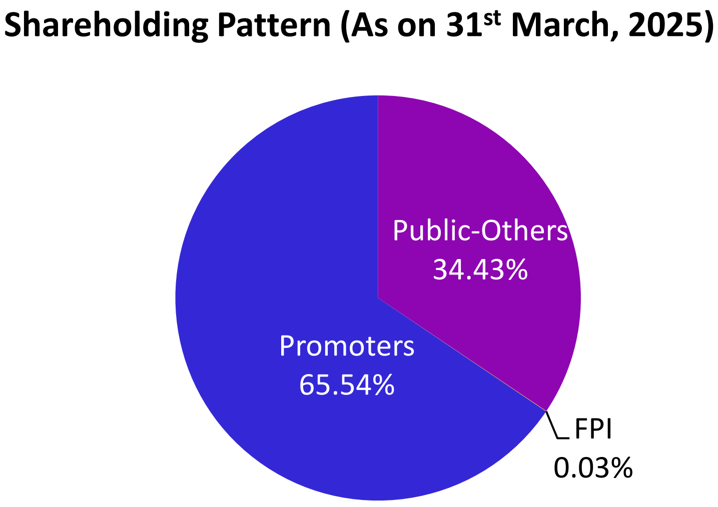
PAT (INR Mn) and EPS (INR)



Capital Market Data



Price Data (As of 31st March 2025)	INR
Face Value	10.00
Market Price	91.85
52 Week H/L	214.7/88.45
Market Cap (INR in Mn)	2,509.37
Equity Shares Outstanding (in Mn)	27.32
1 Year Avg. Trading Volume ('000)	116.40



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Shemaroo Entertainment Limited

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Email: shemaroo@valoremadvisors.com
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THANK YOU

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