

1 Prostarm Info Systems Ltd.

Prostarm Info Systems Limited, incorporated in 2008, is engaged in the design, manufacturing, assembly, sale and servicing of energy storage and power conditioning equipment. The company offers a broad portfolio including UPS systems, inverter systems, lithium-ion battery packs, servo-controlled stabilizers and isolation transformers, along with solar EPC and IT infrastructure solutions. Prostarm operates three manufacturing units and serves customers across industries such as BFSI, healthcare, railways, defence, aviation, IT and renewable energy. With a pan-India network, over 750 customers and more than 2,00,000 installations, the company focuses on delivering reliable power backup and energy storage solutions.

2 Business Segments 9M-FY25

- **Manufactured Power Solutions (33%):** The company manufactures power conditioning equipment including UPS systems (up to 500 kVA), solar hybrid inverters, lift inverters, lithium-ion battery packs, servo voltage stabilizers and isolation transformers. These products are designed for mission-critical applications across industries such as banking, healthcare, railways and IT infrastructure.
- **Third-Party Products (23%):** Prostarm sources batteries and allied power products from domestic manufacturers and distributes them through its network. The segment generates recurring demand through replacement cycles and supports cross-selling of services and maintenance contracts.
- **End-User Computing (43%):** Prostarm sources batteries and allied power products from domestic manufacturers and distributes them through its network. The segment generates recurring demand through replacement cycles and supports cross-selling of services and maintenance contracts.
- **Value-Added Services (1%):** The company offers installation, rental, after-sales services and annual maintenance contracts for UPS and battery systems, providing recurring revenue and strengthening customer relationships.
- **Solar EPC:** Prostarm provides turnkey EPC services for rooftop solar photovoltaic plants, including design, procurement, installation and commissioning. The company has executed over 10.56 MW of rooftop solar projects across more than 100 sites in India.

3 Key Strengths

- Diversified portfolio of power conditioning and energy storage solutions across UPS systems, lithium-ion batteries, inverters and stabilizers.
- Integrated capabilities across design, manufacturing, assembly, installation and after-sales services.
- Pan-India presence with 23 branch offices across 19 states and 400+ dealers.
- Strong customer base across BFSI, healthcare, railways, defence, aviation and IT sectors.
- Three manufacturing facilities with planned expansion into dedicated BESS and UPS production facilities.
- Healthy order book of ~INR 9,460 million providing revenue visibility.

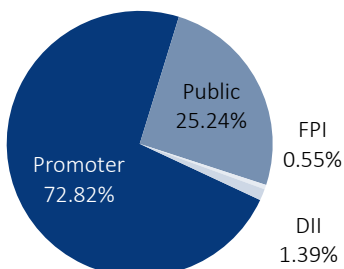
4 Key Growth Drivers

- Expansion into Battery Energy Storage Systems (BESS) with a 1.2 GWh manufacturing facility at Jhajjar, Haryana expected to be commissioned by FY26.
- Rapid growth in India's energy storage market, with BESS capacity projected to expand from <0.2 GW to ~66 GW by 2032.
- Rising demand for power backup and energy storage solutions across data centers, industrial and critical infrastructure.
- Expansion of rooftop solar EPC and renewable-compatible power solutions, supporting India's energy transition.
- Recurring revenue opportunities from AMC services, battery replacements and rental solutions supported by a large installed base.

Key Financials	FY23	FY24	FY25	9M-FY26
Revenue from Operations (INR Mn)	2,304	2,579	3,506	2,813
Sales Growth (Y-O-Y)	34.50%	11.94%	35.94%	4.73%
EBITDA (INR Mn)	271	352	455	353
EBITDA Margins (%)	11.76%	13.65%	12.98%	12.55%
Net Profit (INR Mn)	193	228	289	250
Net Profit Margins (%)	8.38%	8.84%	8.24%	8.89%
Diluted EPS (INR)	4.66	5.44	6.74	4.48
Diluted EPS Growth (Y-O-Y)	75.19%	16.74%	23.90%	(16.10)%

Key Financial Ratios	FY25
Net Debt to Equity	0.62x
Fixed Asset Turnover	1.48x
Interest Coverage Ratio	11.5x
Return on Equity	28%
Return on Capital Employed	41%
Debtor Days	103
Inventory Days	85
Working Capital Days	68

Shareholding Pattern



Capital Structure

Share Price as on 31st Dec, 2025	178.05
Number of Shares o/s (Mn)	58.87
Market Capitalisation (INR Mn)	10,483
Add: Debt (INR Mn)	162
Less: Cash & Equivalents (INR Mn)	138
Enterprise Value (INR Mn)	10,507
Networth (INR Mn)	2,640

Scan for Investor Kit link

