

Corporate Office  
Unit No. 7, 5th Floor, Tower 2,  
Capital Business Park, Sector 48,  
Gurugram, Haryana 122001  
Tel / Fax : +91 124 4896700



**Date:** December 04, 2025

**To**  
The Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051.

NSE Symbol: **K2INFRA**  
ISIN: **INE0DEZ01013**

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investor Presentation**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of 'Investor Presentation' for your kind information and record. The said presentation is also being uploaded on the Company's website at [www.k2infra.com](http://www.k2infra.com).

We request you to kindly take the above on your records.

Thanking You,

Yours faithfully,  
**For K2 Infragen Limited**

**Jyoti Pulyani**  
**Company Secretary and Compliance Officer**  
**Membership No.: A55697**

Encl. as above



**Investor  
Presentation**

**December - 2025**

**10 Years**

Business Presence

**64+ State of Art**  
construction equipment

**83% on time project**  
delivery rate in FY25

**9**

Ongoing projects

**48** executed  
Projects since inception

**Marquee**  
client base

Order book-  
**1,437 Million**

Healthy debt-equity  
ratio at **0.81X**.

**351%**  
3-year EBITDA  
CAGR

**59%**  
3-year Revenue  
CAGR

ROE- **15.07%**

ROCE- **22.51%**

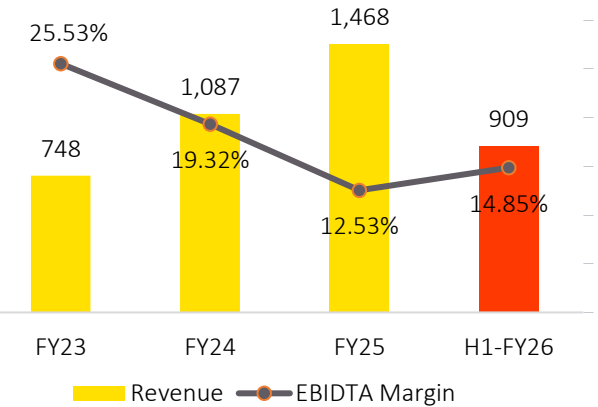


# Company Overview

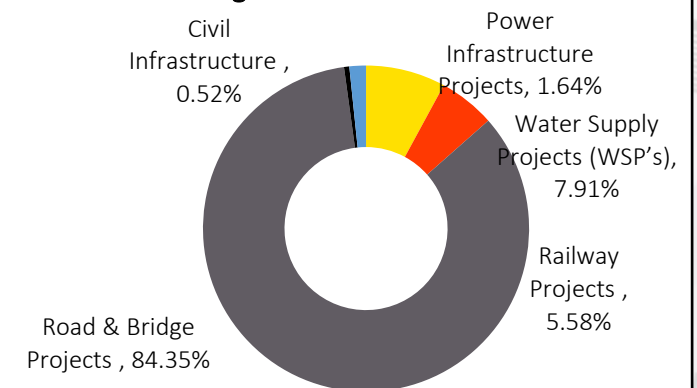


- Incorporated in 2015, K2 Infragen Ltd (K2) was founded by Mr. Pankaj Sharma, a first generation dynamic entrepreneur with over 20 years of experience.
- K2 is an integrated Engineering, Procurement, and Construction (EPC) firm, with experience in projects across Uttar Pradesh, Rajasthan, Madhya Pradesh, Karnataka, Haryana, Gujarat, Punjab, and Delhi.
- The company offers services that span the entire project value chain, including design, procurement, construction supervision, subcontract management, work order management, and post-construction support.
- The company has a diversified experience across various sectors like Water, Railways, Road and civil construction works.
- The company has a fleet of 64 machines in its portfolio, including tippers, excavators, backhoe loaders, and campers etc., which support daily operations and significantly enhance work efficiency across EPC projects.
- K2 has certifications like ISO9001:2015 for Quality Management Systems, ISO 14001:2015 for Environmental Management Systems, and ISO 45001:2018 for Occupational Health and Safety Management Systems.

Revenue & EBITDA Margin



H1-FY26  
Segmental Revenue



Incorporated on **March 5, 2015**, the company bagged its First project billing with **Larsen & Toubro (L&T)** for the **Shrimadhapur Project**.



2015

Company name changed to **K2 Infragen Private Limited**, signaling expansion beyond the power sector.



2017

Secured its first major project > INR 5 crores from GR Infra projects  
Invested in key equipment: Tata tippers and Hyundai excavator.



2018

K2 Cloud Private Limited Incorporation (Associate Company).  
Received registration for K2 Logo (From <sup>TM</sup> to <sup>®</sup>). Registration in MSME.



2020

Received INR 163 crores Water Supply Project from Vindhya Telelinks Limited.



2022

- Listed on NSE SME platform on April 8, 2024 with Total Issue Size: INR 40.54 crore.
- Marked Entry into other domains such as Railways & Power transmission with an order book of INR 63 crores.



2024

Won an INR 48.34 crore highway strengthening project in Uttar Pradesh and an INR 142.14 crore road project in Gujarat, further enhancing its transport infrastructure portfolio.



2025



# Board Of Directors



**Pankaj Sharma**  
Founder & MD

Pankaj Sharma is the Managing Director of the Company. He was appointed as Executive Director on February 14, 2018, and later designated as Managing Director. An Electronics Engineering graduate with a PG Diploma in Marketing, he brings over 20 years of experience in the power, construction, and infrastructure sectors, having worked with Aster Infrastructure, ICOMM Tele, Wireless-TT, and XCEL Telecom. He also serves as Director & Chief Business Development Officer at Ardom Towergen, leading sales, business growth, M&A, and service innovation.



**Naresh Kumar**  
Director

Mr. Naresh is a Civil Engineer with 26 years of experience in the infrastructure sector. He specializes in project planning, execution, and coordination, with a strong focus on efficient manpower management, vendor coordination, and logistics planning. He has held key positions at HG Infra Engineering, GVR Infra, Varaha Infra, and Brahmaputra Infratech, and has successfully delivered major infrastructure projects, including National Highways 11, 89, and 95.



**Priya Sharma**  
Director

Ms. Priya Sharma, 41, is the Promoter and Executive Director of the Company. She joined as a Non-Executive Director in October 2016 and became an Executive Director in September 2017. She holds a Bachelor's degree in Science from IGNOU, New Delhi, and an MBA from Uttar Pradesh Technical University. Previously, she worked as a Sales Executive, leading the education department at Hindustan Times.



**Ajai Kumar Singh Chauhan**  
Director

Appointed as an Independent Director in October, 2023, he is President & Head of Contracts Management at GR Infraprojects Ltd. A Civil Engineering graduate with over 38 years of experience in highways, bridges, and project management, he has held senior roles at Pink City Expressway and RITES, and is a member of key industry bodies.



**Mr. Vikas Lakhanpal**  
Director

Mr. Vikas Lakhanpal brings nearly 30 years of supply chain and operations experience across global companies such as Honda, LG, Honeywell, Indus Towers and American Towers. A Mechanical Engineer with ISB executive education and Six Sigma/Lean certifications, he leads Supply Chain and Operations at K2 Infragen as Additional Director (Executive) and Whole-time Director, driving execution excellence and supporting the company's growth.



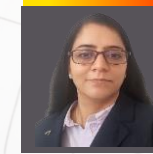
**Neeraj Kumar Bansal**  
Non-Executive Director

Mr. Neeraj Kumar Bansal is a Director of the Company and holds a B.Tech in Mechanical Engineering from IIT Kanpur. He has over 28 years of experience in power construction and infrastructure. He has worked with G R Infraprojects, Era Infra, Shekhawati Transmission, and TPG Constructions, where he managed business strategy, development, project execution, cost estimation, tendering, and operations.



**Sagar Bhatia**  
Independent Director

Appointed as an Independent Director on October 10, 2023, he has over 16 years of experience in corporate governance and compliance. A law graduate and member of The Institute of Company Secretaries of India, he has held roles such as Senior Manager (Corporate Legal) at Midland Credit Management and Company Secretary at Standard Electricals.



**Shipra Sharma**  
Independent Director

Appointed as an Independent Director in October, 2023, she holds an MBA from Barkatullah Vishwavidyalaya and a Diploma in HR from NMIMS. With 13+ years in HR, she has worked at Unitech Limited and Krayman Consultants LLP, specializing in staffing, talent acquisition, retention, and strategic HR management.

# Key Management



**Priyanka Pareek**  
Chief Finance Officer

Ms. Priyanka Pareek became the CFO of K2 Infragen in September, 2023. A Chartered Accountant with over 10 years of experience in audit and finance, she has worked with Deloitte, Mazars, ASA & Associates, and KrayMan Consultants. She leads tax compliance, accounting, budgeting, cost analysis, bank liaison, fund planning, MIS reporting, and statutory audits, leveraging her industry expertise to drive growth.



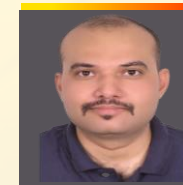
**Jyoti Pulyani**  
Company Secretary

Ms. Jyoti Pulyani, 33, was appointed as Company Secretary & Compliance Officer effective April 30, 2025. She completed her Company Secretary course from ICSI in June 2018 and holds a BBA degree from Nagpur University (2011). With 5 years of experience in advanced technology and multi-domain manufacturing companies, she is responsible for reporting to the Board on compliance with the Companies Act.



**Vineet Sharma**  
Head Business Strategy & Corporate Affairs

Mr. Vineet Sharma, a Science graduate with a Master's in Marketing & International Business, has 15 years of experience in business development, corporate strategy, and P&L management across telecom, infrastructure, defense, aerospace, and smart cities. He has worked with Aircel, Tata Teleservices, L&T-backed Ardom Telecom, and Velmenni, driving growth for startups and managing complex wireless communication projects across the US, Europe, and Asia. Currently, he leads strategy and corporate affairs.

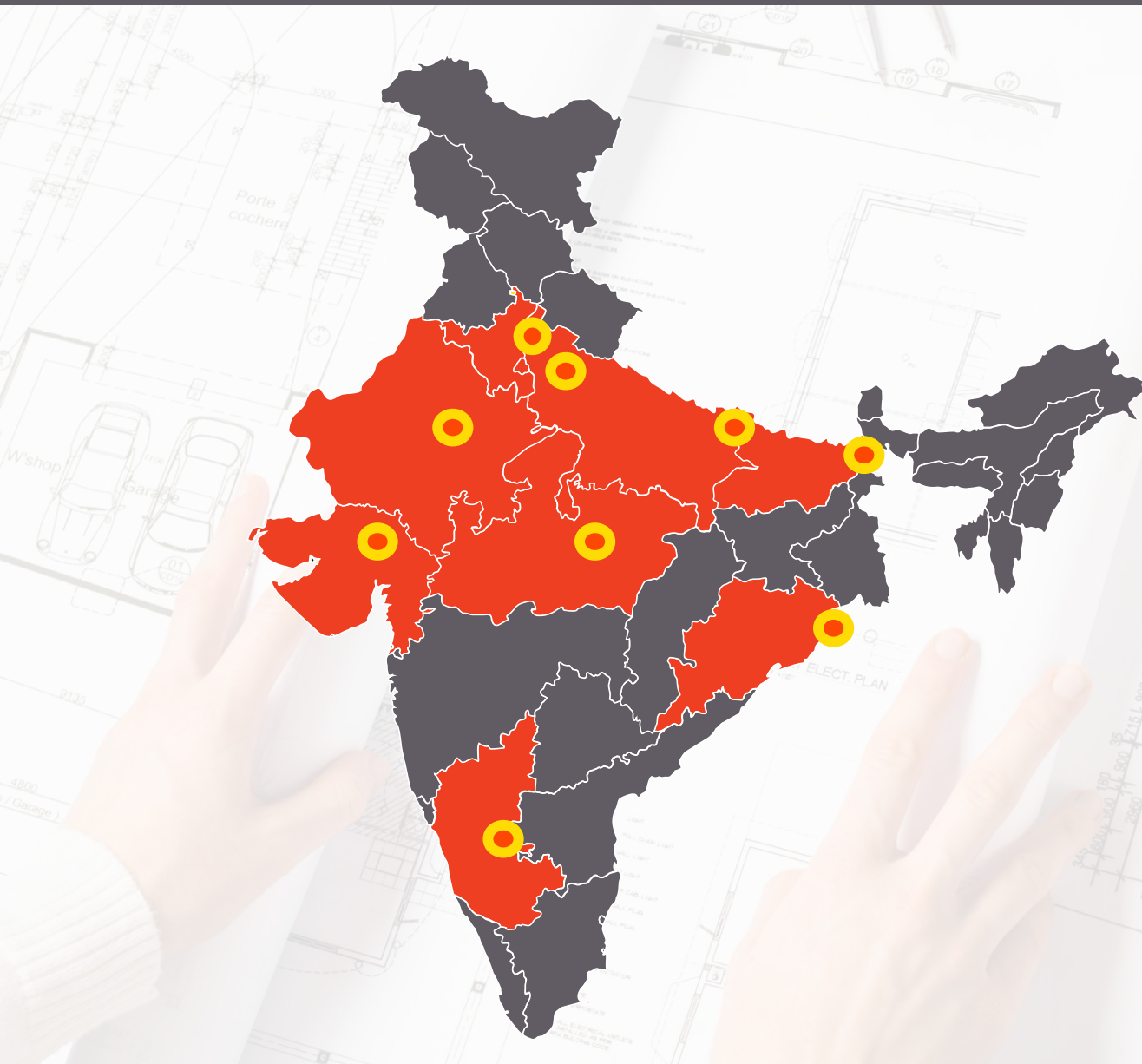


**Pushpendra Singh**  
VP Projects

Mr. Pushpendra is a highly experienced project management professional with hands on experience of executing large scale projects in Telecom, Roads and Building projects. He carries 15+ years of experience in Operations, Projects and Data Base Management. Pushpendra is a highly self-motivated professional and having worked with Organizations like ZTE, GTL, Tata & ARDOM. He has gathered immense experience of working in diverse geographies with varied range of customers.



# Geographical Presence



## Haryana

NWR, L&T, ISGEC, HGIEL

## Karnataka

DBL

## Delhi & NCR

L&T, SPCL

## Madhya Pradesh

TATA, GR INFRA, PWD, HCL

## Uttar Pradesh

VTL, L&T, KEG, GMR, MCL, DBL, NHAI

## Gujarat

ADANI, NHAI

## Bihar

L&T, SPCL

## Rajasthan

NWR, L&T, GAWAR, HGIEL, TATA, RRVPL, PWD, ESSEL, LANCO, SPG

## Odisha

VTL



# Marquee Clients



# Awards







**Business  
Overview**





## Design Work

We specialize in designing structures for a variety of civil construction projects, including water systems, roads and transmission lines



## Survey Work

Our survey services include a comprehensive analysis to assess the feasibility of water levels, mark the boundaries of designated land, evaluate potential routes between the source and load, and identify any public obstacles, land disputes, or issues involving farms, fields, or private property.



## Project Management

Our project management services encompass obtaining necessary approvals and liaisons with government authorities addressing landowner concerns, and thoroughly reviewing project parameters to ensure they align with our customers' need.



## Quality Monitoring

Our quality management services involve actively monitoring and managing the agreed upon quality standards. This includes deploying skilled personnel and preparing detailed reports to ensure everything meets the specified criteria.



## Water Supply Infrastructure

- 👁 Project Planning and Design
- 👁 Construction and Installation
- 👁 Commissioning and Operationalization



## Roads & Bridges

- 👁 Road Construction and Strengthening
- 👁 Bridge Construction
- 👁 Infrastructure Development



## Power Infrastructure Projects

- 👁 Builds and operates power systems and plants.
- 👁 Transmission and Distribution Projects
- 👁 Overhead Electrification work



## Railways

- 👁 Track Construction and Infrastructure
- 👁 Passenger Facilities
- 👁 Signal and Telecommunication Infrastructure



## Civil Work Projects & Building Construction

- 👁 Civil Construction Services
- 👁 Comprehensive Civil Projects
- 👁 Public Utility Infrastructure



## Clean Energy - Solar (EPC & IPP)

- 👁 Designing the solar power system,
- 👁 Sourcing and supplying critical materials and equipment,



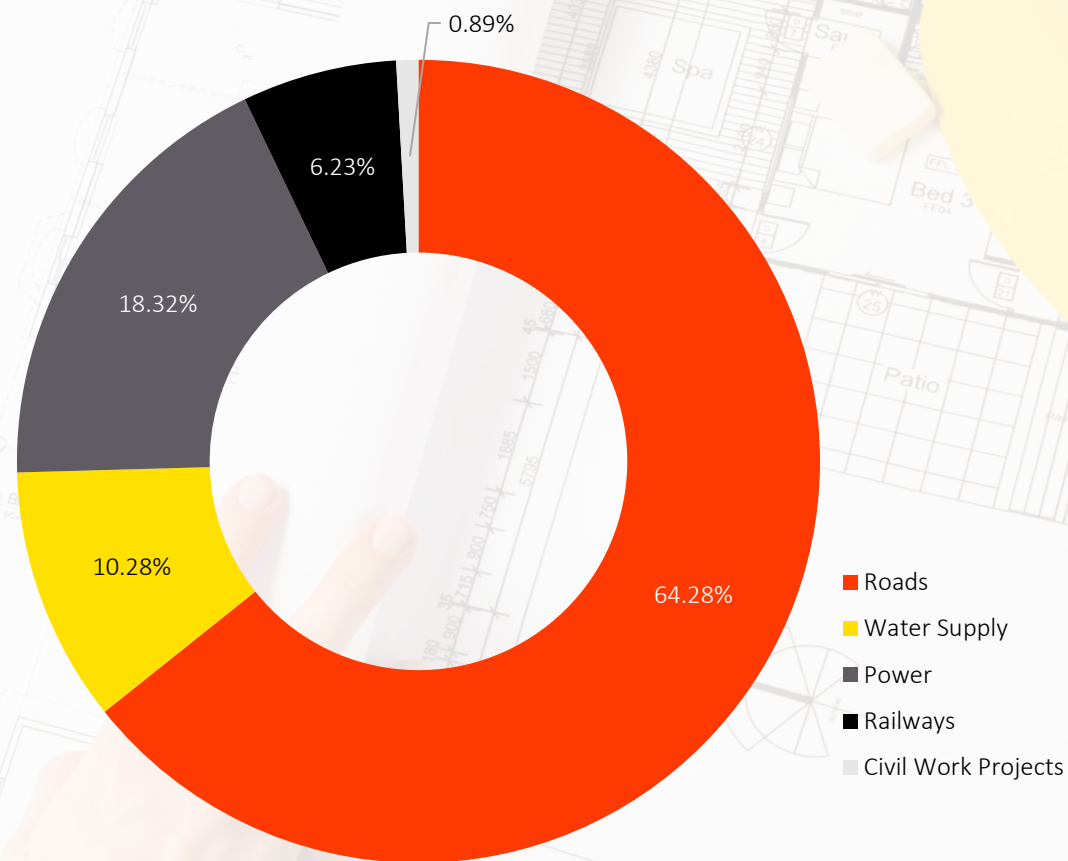
# Order Book



Under Execution: INR 4,525 Million

Unexecuted: INR 1,437 Million

Sectoral Distribution



Data as of 30<sup>th</sup> September 2025

Note: The current order pipeline stands at approximately INR 550 crore, comprising ~INR 300 crore of bids under evaluation and ~INR 250 crore of confirmed orders expected to be finalized within the next week.



# Ongoing Projects

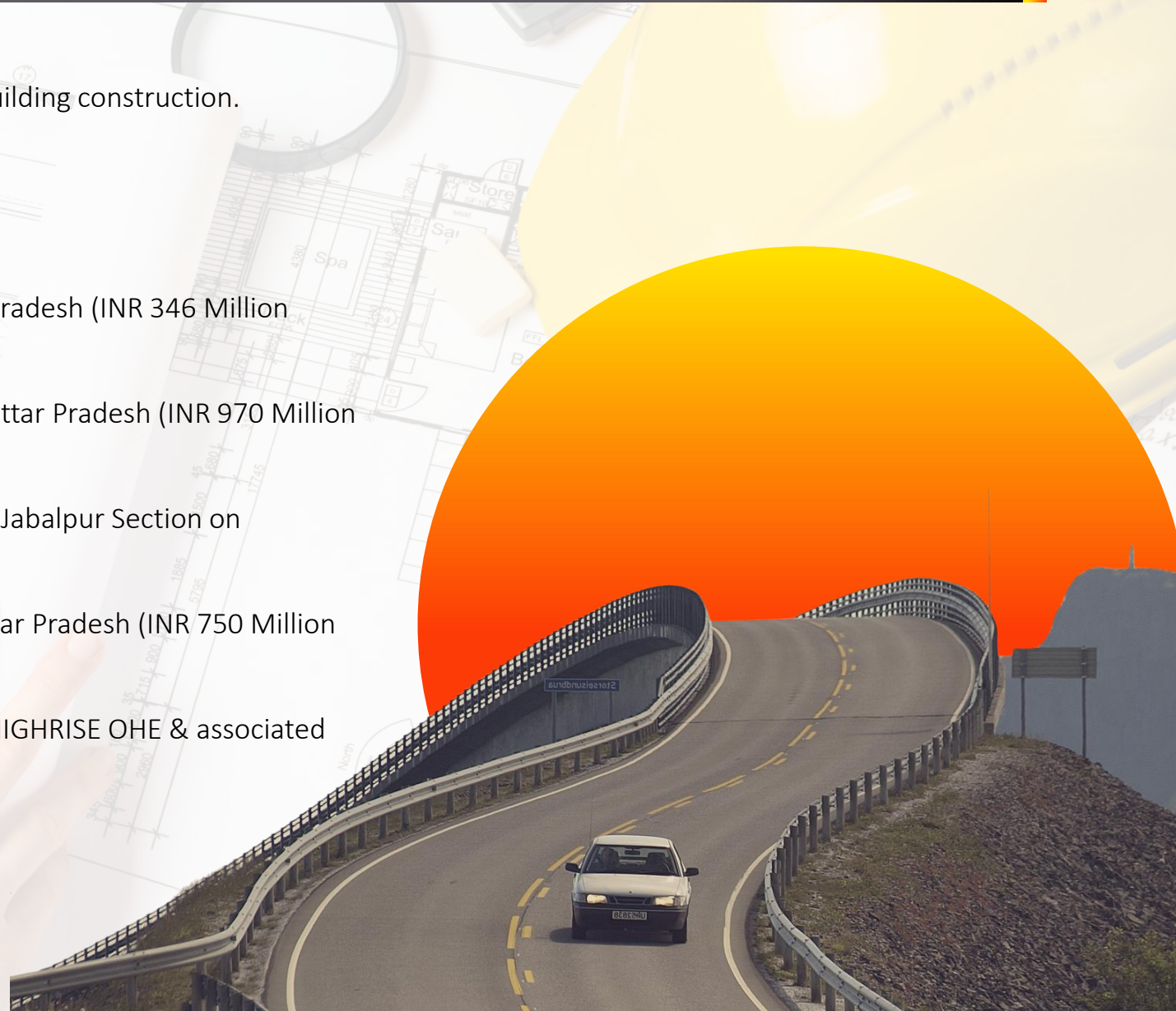


## Ongoing Projects:

Nine active projects across roads, power transmission, railways, and civil building construction.

### Key Projects include:

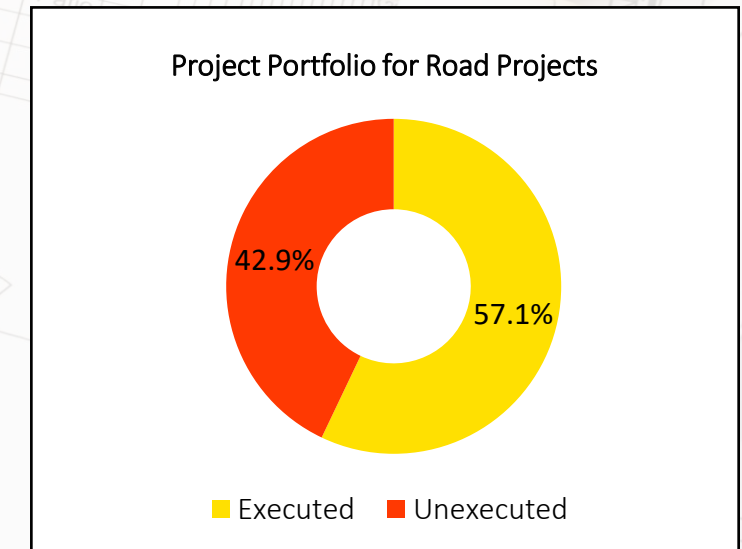
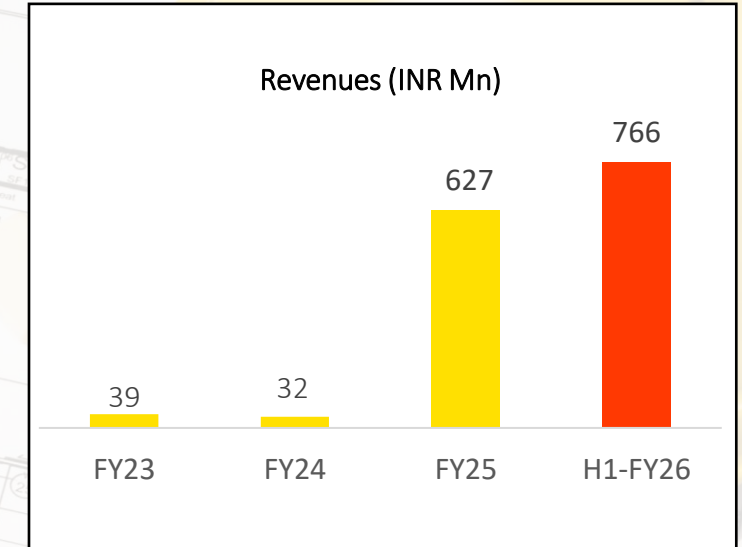
- ⦿ Highway Project in Gujarat (INR 1,421 Million project value).
- ⦿ Highway Project in Uttar Pradesh (INR 483 Million project value).
- ⦿ Augmentation of 132 KVA Power Transmission Substation in Madhya Pradesh (INR 346 Million project value).
- ⦿ Implementation of Rural Water Supply Projects in Sultanpur District, Uttar Pradesh (INR 970 Million project value).
- ⦿ Construction of R.O.B. at L.C.No.242, in Rly.Km.No.830/25-27 on Itarsi Jabalpur Section on Narmadapuram- Jabalpur Rd. SH 22. (INR 236 Million project value).
- ⦿ Implementation of Rural Water Supply Projects in Dostpur District, Uttar Pradesh (INR 750 Million project value).
- ⦿ Design, Supply, Erection, Testing and Commissioning of (2x25 KV) AC HIGHRISE OHE & associated modification works (INR 283 Million project value).
- ⦿ Other projects less than INR 50 million (INR 30 million project value).



# Road and Bridges Projects



- Building and upgrading national and state highways using the EPC model.
- Development of major and minor bridges, road-over-bridges (ROBs), and road-under-bridges (RUBs).
- Constructing culverts and drainage systems as part of road infrastructure.
- Focus on large-scale connectivity projects improving regional and interstate mobility.
- Specialization in highway-specific engineering, grading, and paving works.
- The road and bridges segment has an order book of INR 2,152.1 million, with INR 923.7 million remaining unexecuted.

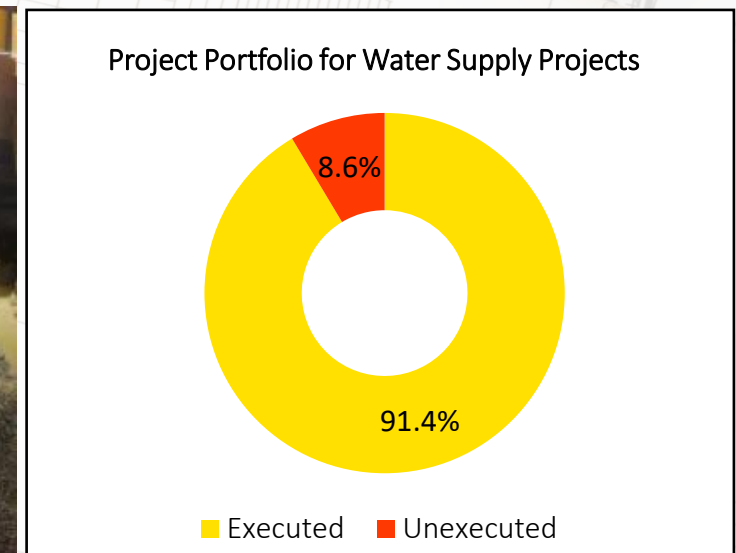
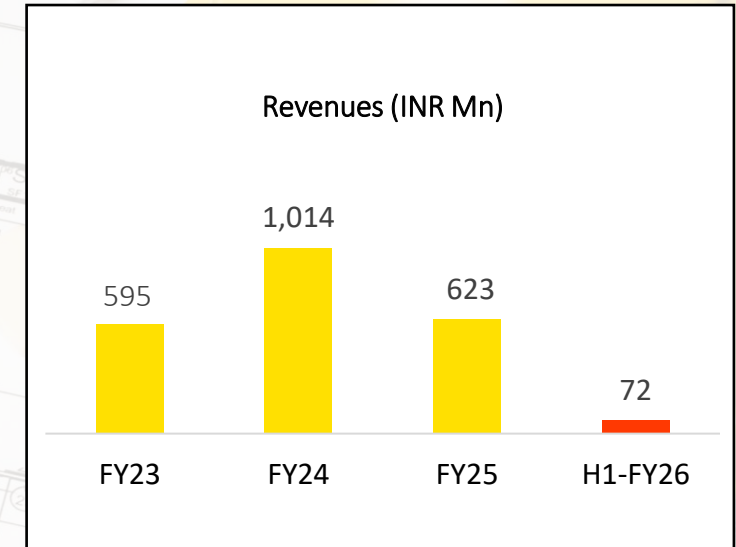




# Water Supply Projects (WSP's)



- End-to-end WSP services from survey and design to commissioning and maintenance.
- Expertise in pipeline installation, water tanks, treatment plants, and household tap connections.
- Integration of electromechanical components and geo-tagging for transparency and traceability.
- Proven track record in cluster- and village-level water distribution network design and execution.
- Capabilities include pipeline laying, jointing, hydro testing, and civil infrastructure (valve/transmission chambers, boundary walls).
- Turnkey EPC model ensures single-point responsibility and seamless integration of new and existing systems.

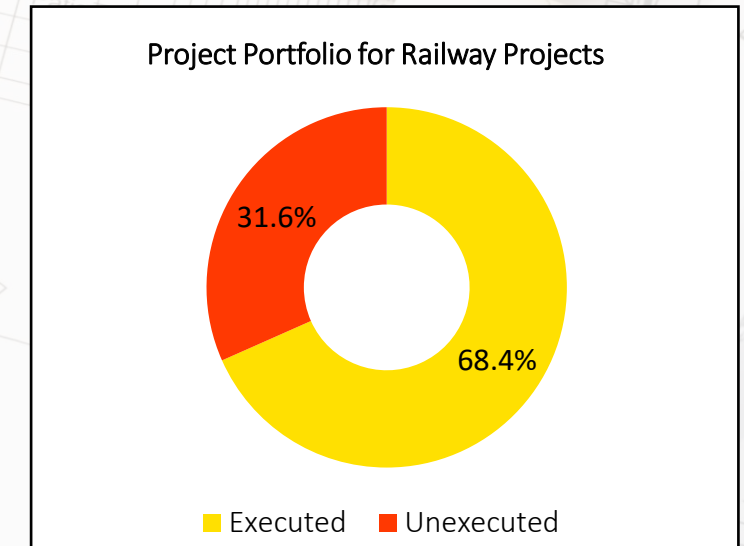
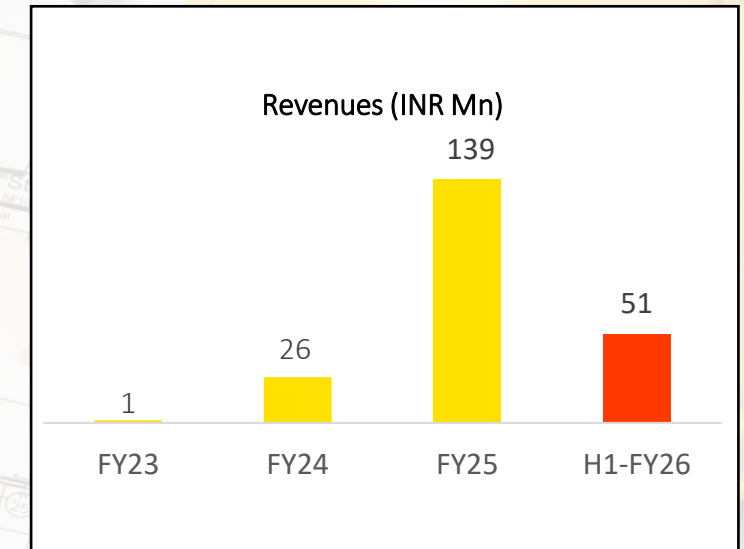




# Railway Projects



- Comprehensive railway infrastructure services, including track laying, construction of boundary walls, rail-over-bridges, station facilities, and overhead electrification works.
- Construction of staff quarters and signal & telecommunication buildings.
- Strong focus on quality, safety, and timely project execution.
- Supports modernization and development of critical rail infrastructure across diverse regions.
- Robust railway order book of INR 283.2 million, with INR 89.6 million unexecuted.





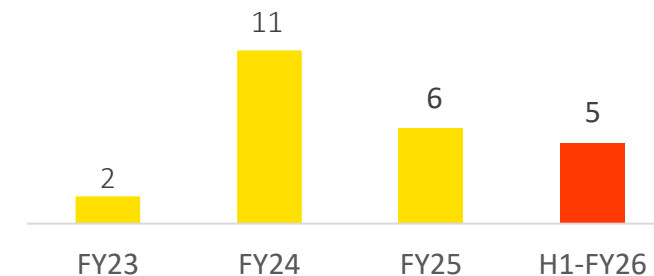
# Civil Work Projects & Building Construction



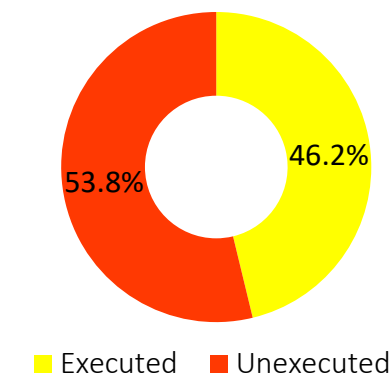
- Engaged in construction of residential, commercial, and industrial buildings.
- Delivers civil infrastructure projects for public utilities and institutional facilities.
- Executes development works including structural, architectural, and finishing components.
- Supports construction of supporting infrastructure like boundary walls, staff quarters, and utility buildings.
- Undertakes allied works such as drainage, pavement, and site development.
- The civil work project segment has an order book of INR 23.8 million, with INR 12.8 million yet to be executed.



Revenues (INR Mn)



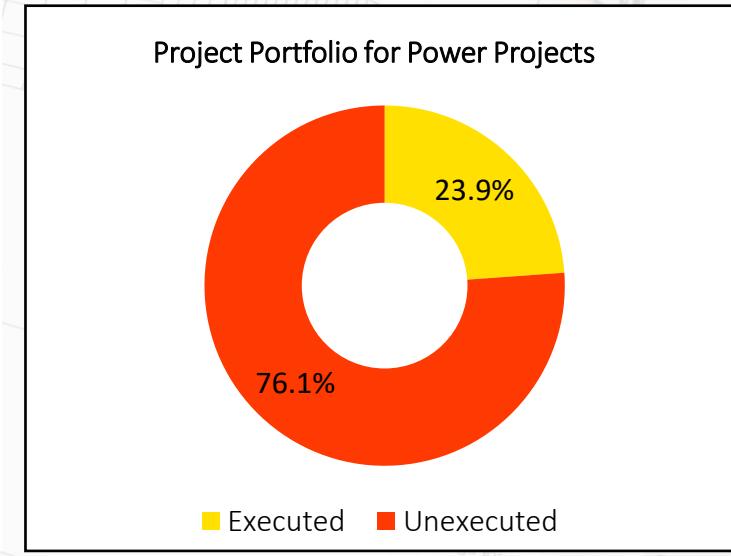
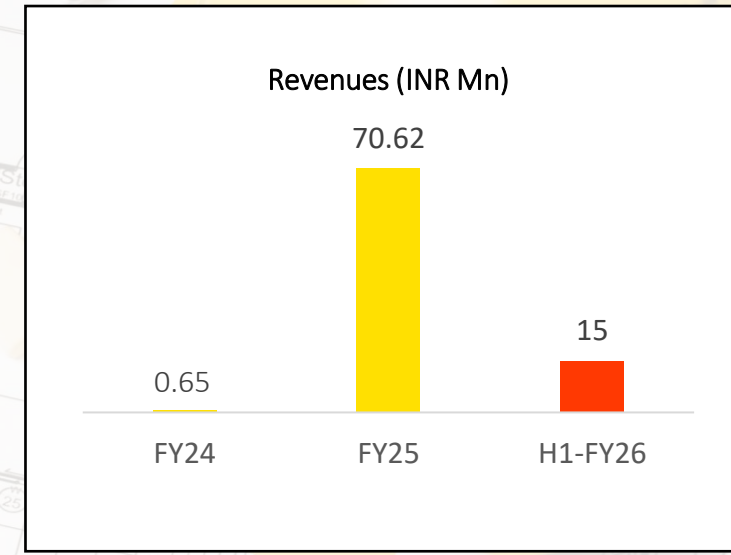
Project Portfolio for Civil Infrastructure



# Power Projects & Clean Energy - Solar (EPC & IPP)



- End-to-end EPC services for power infrastructure projects, including conceptualization to commissioning.
- Design, construction, and maintenance of ultra-high, extra-high, high, medium, and low voltage power lines, substations, and distribution systems.
- Specialize in solar power generation, with capabilities to establish and operate solar power plants.
- Laying of cables and installation of electrical systems including meters, apparatus, and telecommunication equipment.
- Integrate electric power systems within urban infrastructure projects like roads, water supply, and buildings.
- The power segment has an order book of INR 345.7 million, with INR 263.2 million still unexecuted.



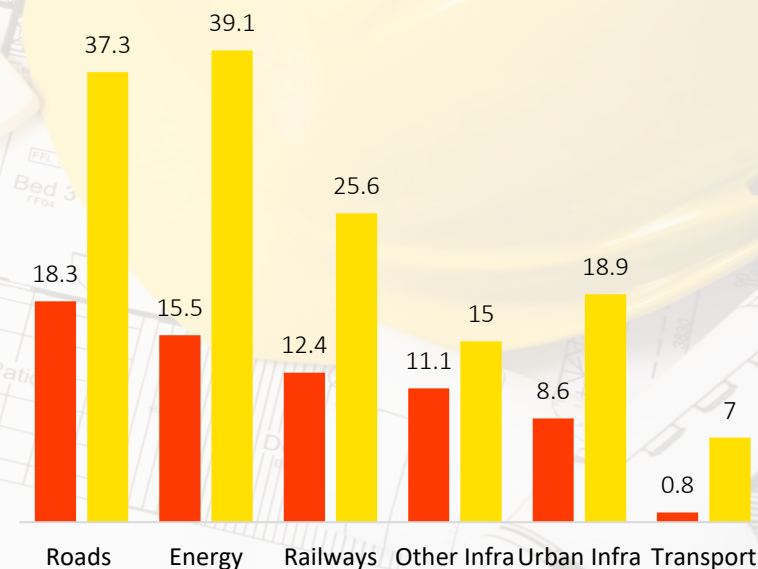




**Industry  
Overview**

- 🕒 The India Infrastructure Sector Market size is estimated at USD 223.59 billion in 2025, and is expected to reach USD 353.11 billion by 2030, at a CAGR of 9.57% during the forecast period (2025-2030).
- 🕒 India's aspirations to attain developed nation status by 2047 heavily rely on bolstering its infrastructure, a pivotal driver for creating livable, climate-resilient, and inclusive cities that fuel economic growth. This commitment is evident in the government's allocation of 3.3% of GDP to the infrastructure sector in FY2024, with a notable emphasis on transport and logistics.
- 🕒 Within the transport sector, roads and highways claim the lion's share, trailed by railways and urban public transport. The government has set ambitious goals, aiming to construct a 2 lakh-km national highway network by 2025, expand airports to 220, operationalize 23 waterways by 2030, and establish 35 Multi-Modal Logistics Parks (MMLPs).
- 🕒 In FY2023, the budgetary allocation for infrastructure-related ministries stood at approximately INR 3.7 lakh crore. This figure saw a notable increase, reaching INR 5 lakh crore in FY24. This surge in funding presents lucrative investment opportunities for the private sector, particularly in the diverse transport sub-segments.
- 🕒 As the transport sector grapples with sustainability concerns, the private sector is well-positioned to leverage the favorable policy landscape and ramp up its infrastructure investments.
- 🕒 Public-private partnerships (PPPs) have emerged as a pivotal avenue for private sector involvement, notably in projects spanning airports, ports, highways, and logistics parks across India. While the central government and states have extended support through various schemes, India's ambition of becoming a USD 5 trillion economy by 2025 necessitates a substantial impetus from PPPs.

Infrastructure Investment in India



■ Sector  
 ■ FY17-23 (`Trillion)  
 ■ FY24-30 (Expected in `Trillion)

Total  
 FY17-23 (`Trillion) – 68.7  
 FY24-30 (Expected in `Trillion)

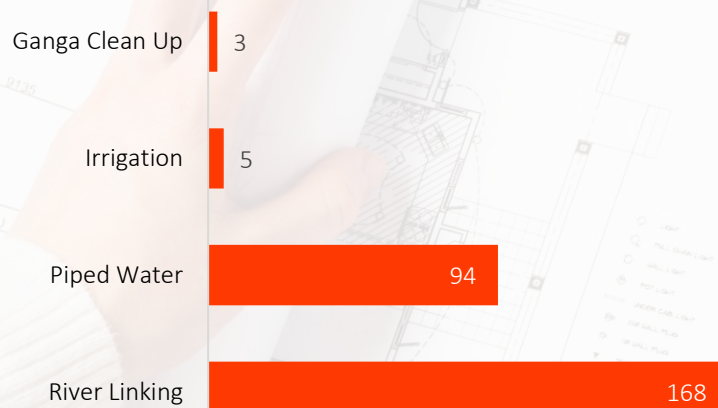
Source: <https://www.mordorintelligence.com/industry-reports/infrastructure-sector-in-india>



## Water

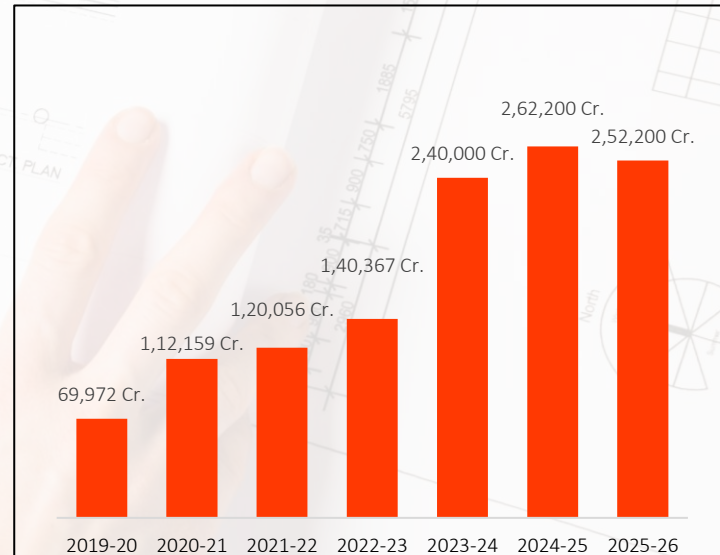
- Market to grow from \$13B (2023) to \$23.8B (2033) at 6.2% CAGR.
- 40% of population faces water scarcity.
- Demand to double by 2030, risking 6% GDP loss.
- INR 67,000 Cr allocated to Jal Jeevan Mission, extended to 2028, current coverage: 80% rural homes by 2050
  - 75% demand from agriculture
  - 7% drinking,
  - 4% industry,
  - 9% energy

### Capex projection on India's water projects in next 10 years



## Railway

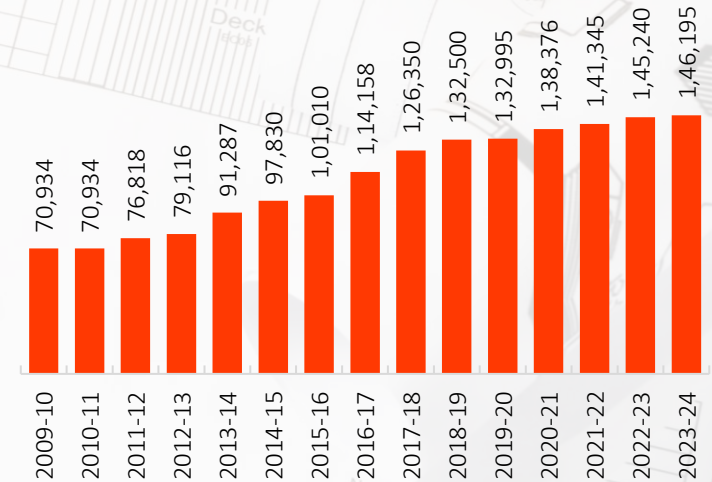
- 4th largest railway system globally.
- Operates 9,000 freight & 13,500 passenger trains daily.
- Serves 24M passengers & 203M tonnes freight annually.
- Total track: 126,366 km, with 7,335 stations.
- 5,243 km track added in FY23; 14.4 km/day – record pace.
- CAPEX rose from INR 459.8B (2009–14) to INR 2,150B (FY22).
- Budget FY25: INR 2.62L Cr (up from ₹2.40L Cr in FY24).
- National Rail Plan targets INR 38.22L Cr investment till 2050.



## Roads

- India has the 2nd largest road network globally – 64 lakh km total.
- National Highways: 1.45L km (2022–23) vs 91,287 km (2013–14) – up 59% in 9 years.
- Carries 60% freight & 87% passenger traffic.
- Budget FY26: INR 2,873 Cr for transport ministry; INR 1,878 Cr for NHAI.
- NIP targets INR 111 trillion capex (FY20–25), with 18% for roads.

### Growth in Roads & Highways Network



# Power and Renewable Energy



## India's Renewable Energy Growth Key

### 1. Massive Capacity Expansion

- Non-fossil fuel capacity up 396% in 8.5 years to 205.52 GW (Nov 2024), now 42% of total energy mix.
- Target: India aims to achieve 500 GW of non-fossil fuel capacity by 2030.

### 2. Solar Boom

- Solar installed capacity grew 30x from 2.5 GW (2014) to 94.16 GW (2024).
- Backed by the International Solar Alliance and 50 large solar parks (500 MW+ each).

### 3. Wind Energy Scaling Up

- Wind capacity surged to 47.95 GW; goal to hit 99.9 GW by 2029-30.
- Key states: Gujarat, Rajasthan, Karnataka, Maharashtra, Andhra Pradesh.

### 4. Policy & FDI Tailwinds

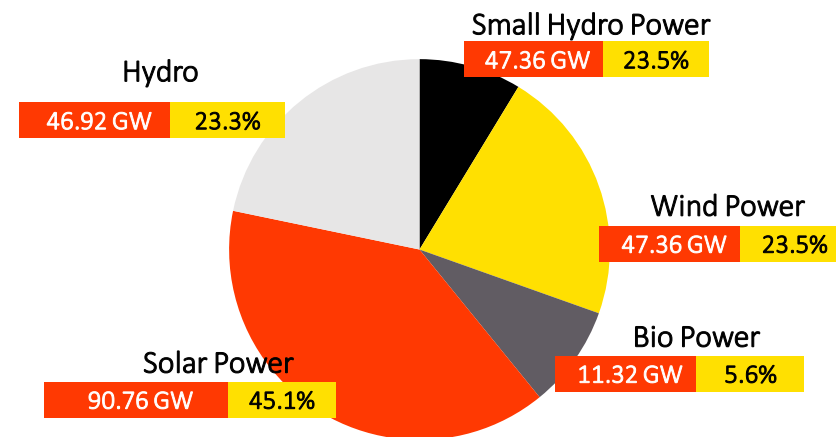
- 100% FDI allowed under automatic route.
- Policy backing via initiatives like SATAT, Smart Cities' mandatory rooftop solar, and CBG production.

### 5. Net Zero & Green Investment Narrative

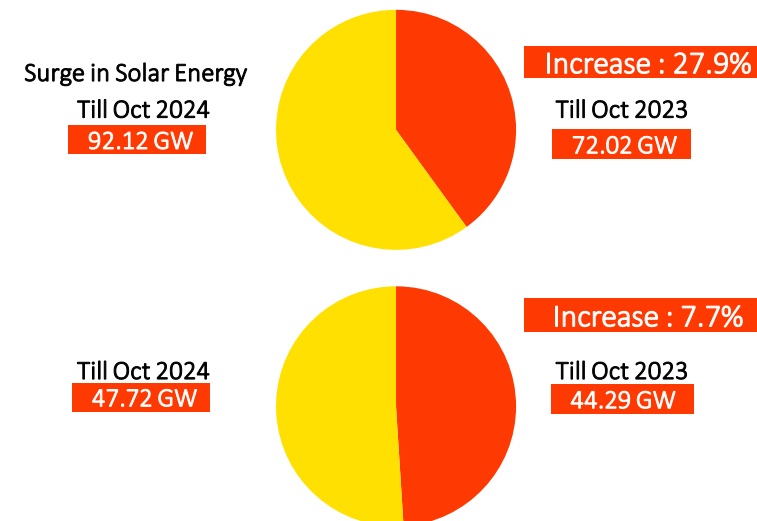
- Committed to Net Zero by 2070 (COP26).
- Structural long-term opportunity with strong government support and global alignment.

## Renewable Energy

### Capacity in India



## Record Increase in India's RE Capacity







# Strategic Overview

## Focus Areas

- 🕒 Expanding into renewable energy projects like solar and wind.
- 🕒 Direct bidding in Transmission and Railway segments.
- 🕒 JV bidding for Roads & other large EPC projects.

## Technology Investments

- 🕒 Adoption of AI and IoT for real-time project monitoring.

## Capex Plans

- 🕒 INR 12 Cr planned for machinery upgrades.



# Key Strengths



## Focus on growth

Our growing market positions in some of the attractive and structurally growing infra space underpin a strategy that combines strong organic growth potential with disciplined strategic investment

## Focus on differentiation

By seamlessly combining our extensive project management expertise with a holistic approach, we've cultivated a unique advantage. This empowers us to capitalize on emerging opportunities and drive substantial growth.

## Our strategy for sustainable growth

## Focus on being relevant

Our business model is centered around building an embedded and long-term partnerships with our clients by effectively addressing their requirement. It is the cornerstone of our commercial offering, ensuring we are strategically relevant for our customers

## Focus on technology

Traditionally perceived as a non technology driven industry, we focused on building on our technological capabilities. This strategic shift underscores our belief that embracing technology isn't just about staying competitive- its about pioneering innovation and achieving exceptional results.

## Road Infrastructure Growth



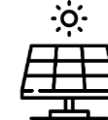
Targeting major road projects in Gujarat, Uttar Pradesh, and Maharashtra, including Hybrid Annuity Model (HAM) projects through JV biddings. An additional INR 80 Cr targeted by June 2025.

## Strategic Diversification



Strengthening presence across core infrastructure sectors, ensuring sustainable growth and long-term business expansion.

## Sustainability Initiatives



Committed to climate-resilient infrastructure, integrating renewable solar energy into projects and striving for net-zero energy usage.





**Financial  
Overview**

# Half Yearly Financial Performance



Particulars (INR Mn)	H1-FY26	H1-FY25	Y-o-Y	H2-FY25	H-o-H
Revenue from Operations	909	515	76.5%	953	(4.6)%
Operating expenses	774	443	74.7%	842	(8.1)%
EBITDA	135	72	87.5%	111	21.6%
<i>EBITDA Margins (%)</i>	<i>14.85%</i>	<i>13.98%</i>	<i>87 Bps</i>	<i>11.65%</i>	<i>320 Bps</i>
Depreciation and amortization	14	9	55.6%	12	16.7%
Finance costs	38	10	NA	22	72.7%
Other Income	12	6	NA	14	(14.3)%
PBT and share of Associate	95	59	61.0%	91	4.4%
Share of JV/Associate	1	-	NA	(1)	NA
PBT	96	59	62.7%	90	6.7%
Tax	23	16	43.8%	17	35.3%
PAT	73	43	69.8%	73	NA
<i>PAT Margins (%)</i>	<i>8.03%</i>	<i>8.35%</i>	<i>(32) Bps</i>	<i>7.66%</i>	<i>37 Bps</i>
Other Comprehensive Income	-	-	NA	(1)	NA
Total Comprehensive Income	73	43	69.8%	72	1.4%
Diluted EPS	5.79	3.45	67.8%	5.71	1.4%



# Historical Consolidated Income Statements



Particulars (INR Mn)	FY23	FY24	FY25	H1-FY26
Revenue from Operations	748	1,087	1,468	909
Operating expenses	557	877	1,284	774
EBITDA	191	210	184	135
<i>EBITDA Margins (%)</i>	25.53%	19.32%	12.53%	14.85%
Depreciation and amortization	18	20	21	14
Finance costs	22	27	32	38
Other Income	1	5	19	12
PBT and share of Associate	152	168	150	95
Share of JV/Associate	1	(1)	(1)	1
PBT	153	167	149	96
Tax	40	42	34	23
PAT	113	125	115	73
<i>PAT Margins (%)</i>	15.11%	11.50%	7.83%	8.03%
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	113	125	115	73
Diluted EPS	15.4	13.76	9.16	5.79

# Historical Consolidated Balance Sheet



Particulars (INR Mn)	FY24	FY25	H1-FY26
<b>EQUITY</b>	<b>449</b>	<b>763</b>	<b>837</b>
a) Equity Share Capital	92	126	126
b) Other Equity	357	636	710
c) Non controlling interest	-	1	1
<b>LIABILITIES</b>			
<b>Non Current liabilities</b>	<b>31</b>	<b>45</b>	<b>56</b>
Financial Liabilities			
a) Long Term Borrowings	30	32	46
b) Lease liabilities	-	12	8
c) Provisions	1	1	2
d) Deferred Tax Liability	-	-	-
<b>Current liabilities</b>	<b>532</b>	<b>1,032</b>	<b>998</b>
a) Financial Liabilities			
(i) Short Term Borrowings	223	521	632
(ii) Lease liabilities	-	5	5
(iii) Trade payables	202	477	323
(iv) Other Financial Liabilities	21	11	11
(b) Other current liabilities	50	7	4
(c) Provisions	-	-	-
(d) Current Tax Liabilities (Net)	36	11	23
<b>GRAND TOTAL - EQUITIES &amp; LIABILITIES</b>	<b>1,012</b>	<b>1,840</b>	<b>1,891</b>

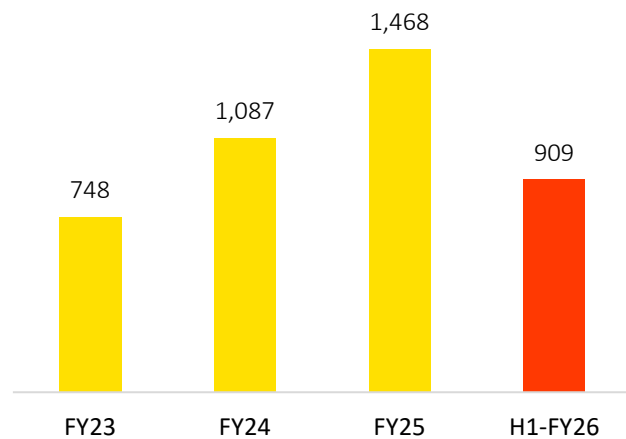
Particulars (INR Mn)	FY24	FY25	H1-FY26
<b>Non - Current Assets :</b>	<b>124</b>	<b>206</b>	<b>235</b>
a) Property, Plant and Equipment	90	85	109
b) Right of Use Assets	-	15	13
c) Goodwill on consolidation	-	2	2
d) Intangible assets	-	-	2
e) Intangible assets under development	2	2	-
f) Investment Property			
g) Financial Assets			
(i) Investments	7	6	6
(ii) Other Financial Assets	8	76	82
h) Deferred Tax Assets	17	20	21
<b>Current Assets</b>	<b>888</b>	<b>1,634</b>	<b>1,656</b>
a) Inventories			
b) Financial assets			
(i) Investments	1	1	1
(ii) Trade receivables	607	1,297	1,091
(iii) Cash and cash equivalents	4	22	167
(iv) Other Balance with Bank	213	233	23
(v) Other Financial Assets	10	24	266
c) Current Tax Assets	-	-	-
d) Other Current Assets	53	57	108
<b>GRAND TOTAL – ASSETS</b>	<b>1,012</b>	<b>1,840</b>	<b>1,891</b>



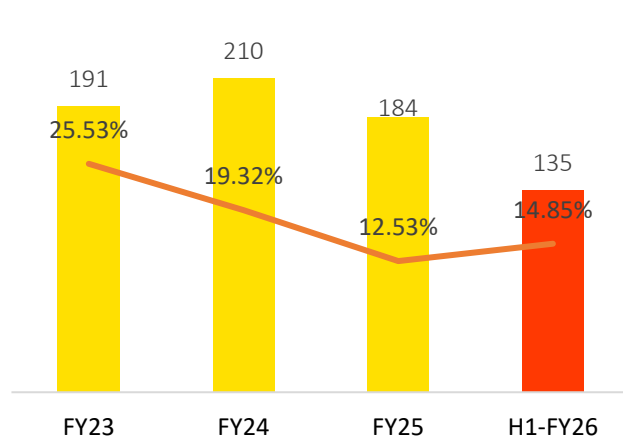
# Financial Performance



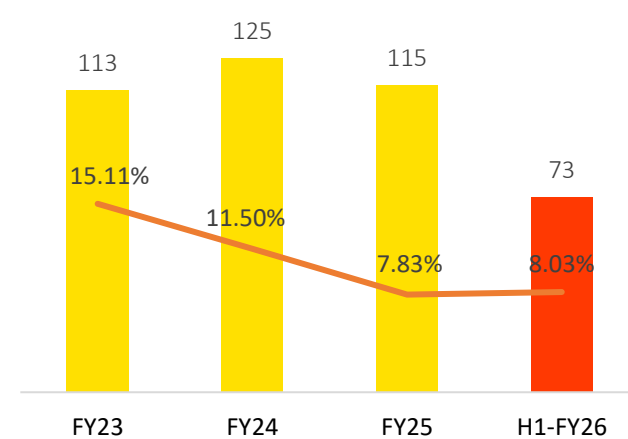
Total Revenue (INR Mn)



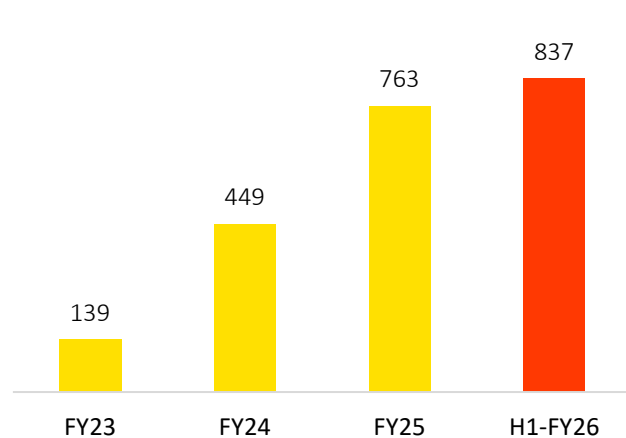
EBITDA (INR Mn) & EBITDA (%)



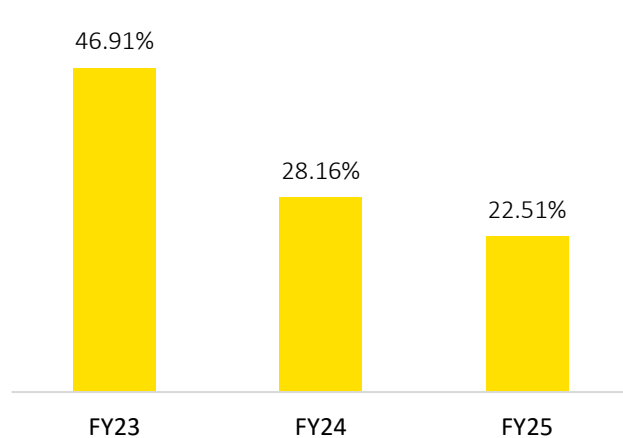
PAT (INR Mn) & PAT (%)



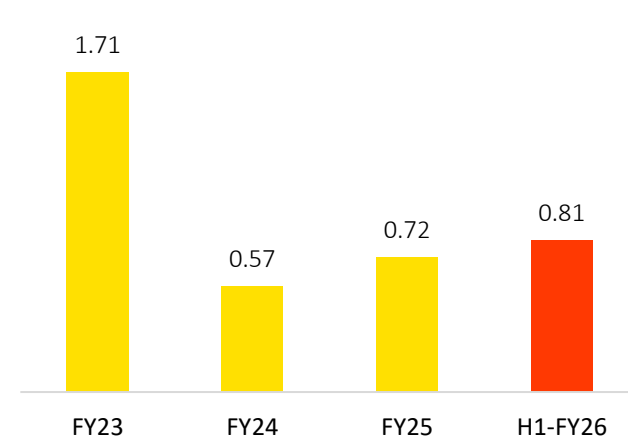
Net Worth (INR Mn)



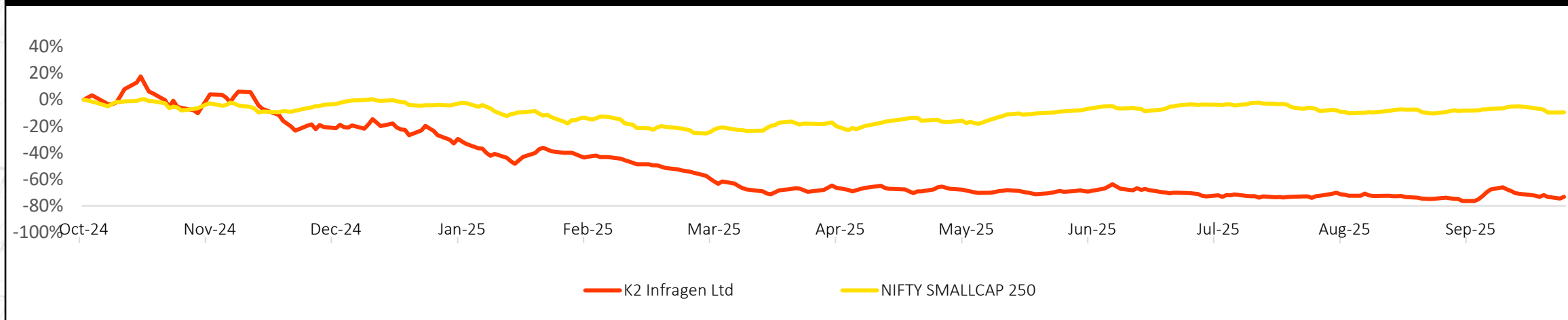
Return on Capital Employed (%)



Debt to Equity (x)



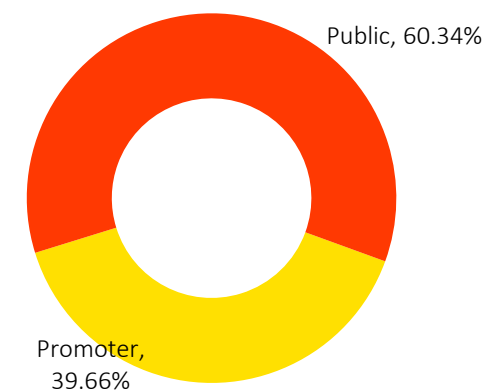
## Stock Performance (up to 30<sup>th</sup> September, 2025)



## Market Data (As on 30<sup>th</sup> September, 2025)

Face Value	10.00
CMP	64.10
52 Week H/L	283.60/56.00
Market Capitalization (Mn)	808.84
Shares O/S (Mn)	12.62

## Shareholding Pattern (As on 30<sup>th</sup> September, 2025)





# Disclaimer



## K2 INFRAGEN LIMITED

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation. Such information and opinions are in all events not current after the date of this presentation. Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management of K2 infragen limited. (Company), which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.

## Valorem Advisors Disclaimer:

Valorem Advisors is an Independent Investor Relations Management Service company. This Presentation has been prepared by Valorem Advisors based on information and data which the Company considers reliable, but Valorem Advisors and the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Valorem Advisors also hereby certifies that the directors or employees of Valorem Advisors do not own any stock in personal or company capacity of the Company under review.

For further details, please feel free to contact our Investor Relations Representatives:



VALOREM ADVISORS

"Your Partners in Value Creation"

Mr. Anuj Sonpal

Valorem Advisors

Tel: +91-22-4903 9500

Email: [k2@valoremadvisors.com](mailto:k2@valoremadvisors.com)

Investor Kit-link: <https://valoremadvisors.com/k2>



**Thank You**